

MANULIFE DANA EKUITAS INDO - DEVELOPED

NOV 2023

Investment Objective

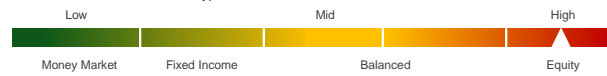
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 33.91 bn
Number of unit	: 28,169,371.26
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,203.72
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

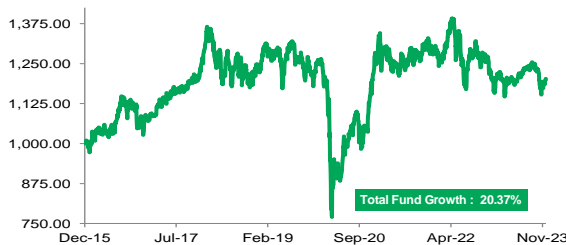
Portfolio

Equity Onshore	: 79.20%
Equity Offshore	: 14.09%
Bond	: 0.00%
Money Market	: 6.72%

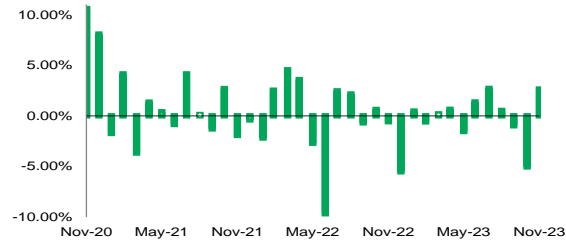
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



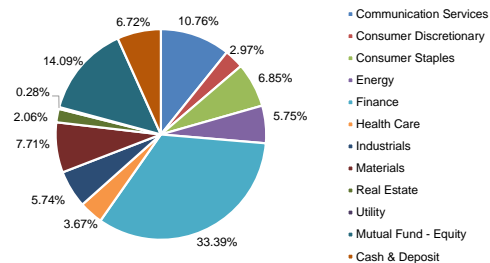
Fund Performance

Performance in IDR per (30/11/23)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDEID	2.65%	-3.49%	1.03%	0.16%	-5.38%	1.40%	-0.35%	2.36%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%	n/a
BM ⁽²⁾	5.15%	2.12%	7.55%	5.34%	1.59%	8.31%	4.39%	6.66%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%	n/a

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank BTN	Stock - Charoen Pokphand Indonesia Tbk PT
Mutual Fund - Manulife Global Fund - American Growth	Stock - Indofood CBP Sukses Makmur Tbk PT
Mutual Fund - Manulife Global Fund - European Growth	Stock - Indosat Tbk PT
Mutual Fund - Manulife Global Fund - Japan Equity	Stock - Kalbe Farma Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Adaro Minerals Indonesia Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Blue Bird Tbk PT	Stock - XL Axiata Tbk PT

*Non Affiliates



Investment Manager Commentary

Indonesia and developed markets equity market rebounded in November supported by expectations that The Fed has reached peak rate which led to better market sentiment, lower US Treasury yield, and weaker USD. The Fed held its rates steady at 5.25%-5.50% in the latest FOMC meeting and repeatedly delivering their message of being patient. Meanwhile, US economic data showed signs of slowing down that raises market expectation The Fed has reached its peak rate and potentially can pivot more accommodative in 2024. On the domestic side, Indonesia macro indicators remain stable with inflation at 2.9% YoY still within BI's target range. Bank Indonesia keeps its policy rate at 6% and restated commitment to the Rupiah stability. Portfolio allocations in consumer staples and financials contributed positive attributions, meanwhile allocations in consumer discretionary and utilities contributed negative attributions to performance.

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Manulife Indonesia

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