

MANULIFE DANA EKUITAS CHINA DOLAR

NOV 2023

Investment Objective

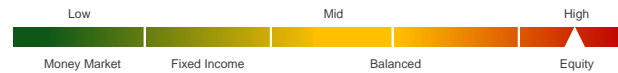
To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 679,000.66
Number of unit	: 1,379,980.06
Net Asset Value/Unit ⁽³⁾	: USD 0.4920
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MAECDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

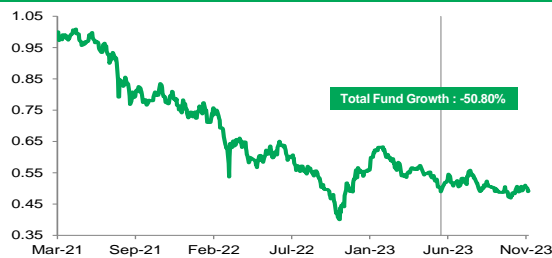
Portfolio

Equity	: 98.20%
Money Market	: 1.80%

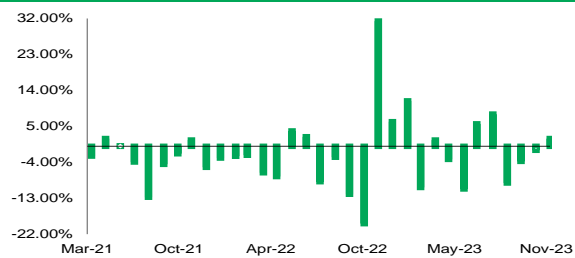
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI China All-Share.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

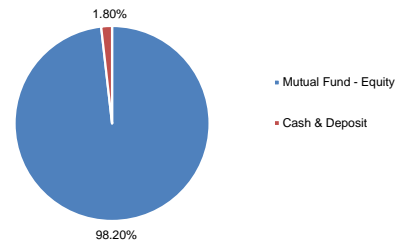


Fund Performance

Performance in USD per (30/11/23)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MADENA	1.95%	-2.91%	0.60%	-11.87%	-6.44%	n/a	n/a	-23.15%	-23.41%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	5.42%	-1.68%	-1.55%	-4.18%	-1.82%	n/a	n/a	-15.97%	-23.53%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



*Non Affiliates

Investment Manager Commentary

China equity market was volatile in November, failed to match the gains in the global market. Fears that stimulus measures by the Chinese government wouldn't be sufficient to spur growth and the ongoing real estate crisis also weakened sentiment towards Chinese stocks. However, China macro data was more positive than expected, with retail sales up 7.6% YoY in October. But the housing market remains a notable drag on growth, and new home sales continued to fall on a year-over-year basis. The People's Bank of China injected liquidity into the Chinese banking system once again and indicate the possibility of further monetary policy loosening. However, more fiscal stimulus is likely needed to support consumer sentiment and overall growth.

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Manulife Indonesia

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