

MANULIFE PENDAPATAN TETAP NEGARA

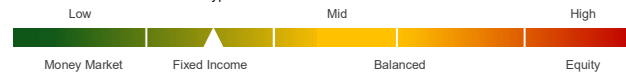
MAY 2023

Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 788.66 bn
Number of unit	: 227,243,136.56
Net Asset Value/Unit ³⁾	: IDR 3,470.55
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

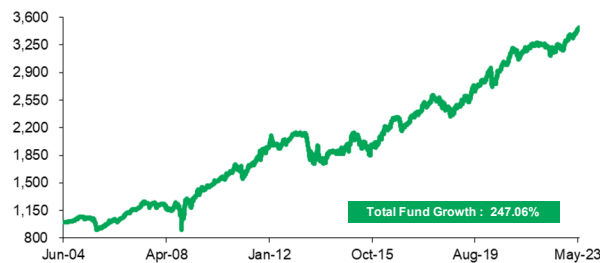
Portfolio

Bond	: 99.85%
Money Market	: 0.15%

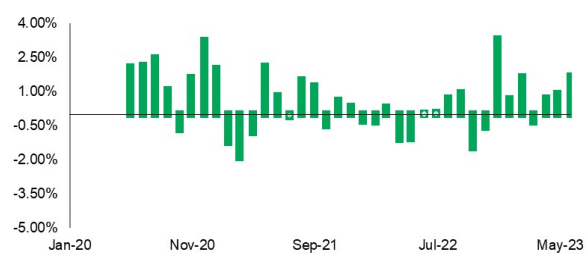
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

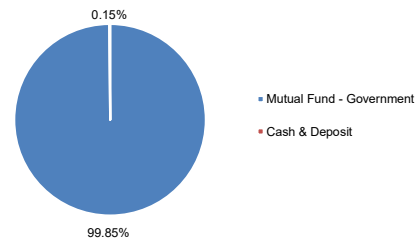


Fund Performance

	Performance in IDR per (31/05/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MPTN	1.68%	3.36%	5.43%	4.71%	8.55%	6.73%	6.54%	6.79%	1.49%	1.75%	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%
BM ²⁾	1.97%	4.03%	6.91%	5.59%	10.73%	9.25%	8.39%	7.07%	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



*Affiliates

Investment Manager Commentary

The bond market continued its positive performance in May. The 10Y bond yields consistently decreased from 6.51% to 6.36%, on the contrary with the upward movement of the 10Y UST yield to 3.64% as concern grew over US debt ceiling crisis and worry over hawkish Fed's tendency. Despite woes on the global market, the domestic bond market remained profoundly robust supported by continuous improvement on the domestic macro fundamental. Inflation continues to moderate in May to 4% YoY, back to BI's target range 2%-4% that opens the possibility of rate cut. Other positive development in the month was Government reported budget surplus of IDR234 trillion as of April 2023 that leads to possibility of lower bond issuance target, limiting bond supply and added more support to the domestic bond market. Foreign investors posted net inflow of IDR6.7 trillion to the bond market in May, indicating strong appetite for Indonesia bonds despite of volatile global market environment.

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Manulife Indonesia

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