

## MANULIFE PENDAPATAN TETAP DOLLAR

MAY 2023

### Investment Objective

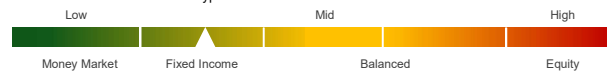
To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

### Fund Information

|                                    |  |
|------------------------------------|--|
| Inception Date                     | : 8 Jun 04                             |
| Inception Price                    | : USD 1.0000                           |
| Fund Size                          | : USD 17,041,862.70                    |
| Number of unit                     | : 11,797,876.26                        |
| Net Asset Value/Unit <sup>3)</sup> | : USD 1.4445                           |
| Fund Currency                      | : USD                                  |
| Type of fund                       | : Fixed Income                         |
| Valuation                          | : Daily                                |
| Custodian Bank                     | : Standard Chartered Bank              |
| Annual Management Fee              | : 2.00%                                |
| Bloomberg Code                     | : MANLIDO IJ                           |
| Fund Manager                       | : PT Manulife Aset Manajemen Indonesia |

### Risk Classification

Risk classification is based on type of fund.



### Allocation

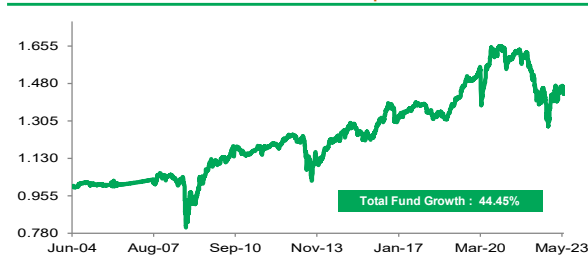
|              |              |                 |          |
|--------------|--------------|-----------------|----------|
| Bond         | : 80 - 100 % | Government Bond | : 97.40% |
| Money Market | : 0 - 20 %   | Money Market    | : 2.60%  |

### Portfolio

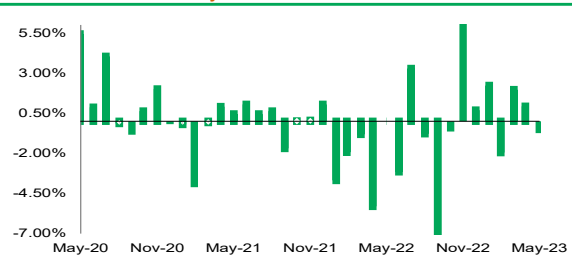
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Bloomberg Barclays EM I01378US Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



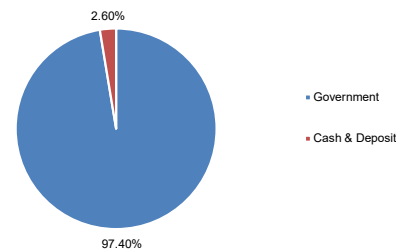
### Fund Performance

| Performance in USD per (31/05/23) |        |       |       |       |       |                    |                    |                               | Yearly Performance |         |        |        |        |        |       |       |        |
|-----------------------------------|--------|-------|-------|-------|-------|--------------------|--------------------|-------------------------------|--------------------|---------|--------|--------|--------|--------|-------|-------|--------|
|                                   | 1 mo   | 3 mo  | 6 mo  | YTD   | 1 yr  | 3 yr <sup>1)</sup> | 5 yr <sup>1)</sup> | Since Inception <sup>1)</sup> |                    | 2022    | 2021   | 2020   | 2019   | 2018   | 2017  | 2016  | 2015   |
| MPTD                              | -0.74% | 2.16% | 3.10% | 2.39% | 0.35% | -2.32%             | 1.63%              | 1.98%                         | MPTD               | -13.11% | -1.59% | 9.35%  | 12.43% | -2.99% | 5.73% | 6.16% | -1.30% |
| BM <sup>2)</sup>                  | -0.77% | 2.60% | 3.59% | 3.02% | 1.81% | -1.10%             | 3.20%              | 2.39%                         | BM <sup>2)</sup>   | -13.36% | 0.79%  | 11.61% | 14.69% | -0.92% | 8.42% | 8.96% | 0.98%  |

### Top Holdings\* & Sector Allocation

|                             |                             |
|-----------------------------|-----------------------------|
| Eurobonds Indonesia, 2025-3 | Eurobonds Indonesia, 2032-3 |
| Eurobonds Indonesia, 2027   | Eurobonds Indonesia, 2035   |
| Eurobonds Indonesia, 2027   | Eurobonds Indonesia, 2037   |
| Eurobonds Indonesia, 2027-3 | Eurobonds Indonesia, 2038   |
| Eurobonds Indonesia, 2027-4 | Eurobonds Indonesia, 2042   |
| Eurobonds Indonesia, 2028-2 | Eurobonds Indonesia, 2043   |
| Eurobonds Indonesia, 2028-3 | Eurobonds Indonesia, 2044   |
| Eurobonds Indonesia, 2029   | Eurobonds Indonesia, 2047   |
| Eurobonds Indonesia, 2029-3 | Eurobonds Indonesia, 2048   |
| Eurobonds Indonesia, 2030   | Eurobonds Indonesia, 2050-2 |
| Eurobonds Indonesia, 2030-2 | Eurobonds Indonesia, 2051   |
| Eurobonds Indonesia, 2031-2 | Eurobonds Indonesia, 2052-2 |
| Eurobonds Indonesia, 2032   | Eurobonds Indonesia, 2053   |
| Eurobonds Indonesia, 2032-2 |                             |

\*Non Affiliates



### Investment Manager Commentary

Indonesia 10Y USD bond market was weaker in May, inline with the upward movement of the 10-year US Treasury yield to 3.64% as concern grew over US debt ceiling crisis and worry over hawkish Fed's tendency. Despite woes on the global market, domestic macroeconomic condition remain supportive. Inflation continues to moderate in May to 4% YoY, back to BI's target range 2%-4% that opens the possibility of rate cut. Other positive development in the month was Government reported budget surplus of IDR234 trillion as of April 2023 that leads to possibility of lower bond issuance target, limiting bond supply and added more support to the domestic bond market. Foreign investors posted net inflow of IDR6.7 trillion to the bond market in May, indicating strong appetite for Indonesia bonds despite of volatile global market environment.

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