

MANULIFE PENDAPATAN TETAP DOLLAR

MAY 2023

Investment Objective

To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 8 Jun 04
Inception Price	: USD 1.0000
Fund Size	: USD 17,041,862.70
Number of unit	: 11,797,876.26
Net Asset Value/Unit ³⁾	: USD 1.4445
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIDO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Bond	: 80 - 100 %	Government Bond	: 97.40%
Money Market	: 0 - 20 %	Money Market	: 2.60%

Portfolio

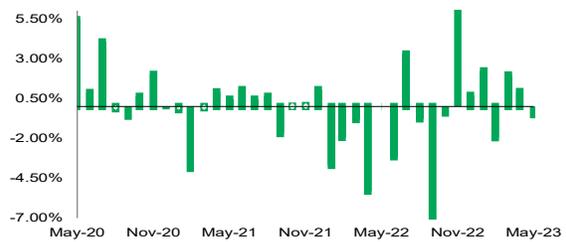
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Bloomberg Barclays EM I01378US Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

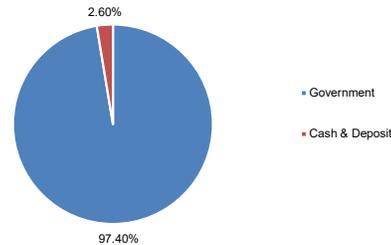


Fund Performance

	Performance in USD per (\$1/05/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MPTD	-0.74%	2.16%	3.10%	2.39%	0.35%	-2.32%	1.63%	1.96%	-13.11%	-1.59%	9.35%	12.43%	-2.99%	5.73%	6.16%	-1.30%
BM ²⁾	-0.77%	2.60%	3.59%	3.02%	1.81%	-1.10%	3.20%	2.39%	-13.36%	0.79%	11.61%	14.69%	-0.92%	8.42%	8.96%	0.98%

Top Holdings* & Sector Allocation

Eurobonds Indonesia, 2025-3	Eurobonds Indonesia, 2032-3
Eurobonds Indonesia, 2027	Eurobonds Indonesia, 2035
Eurobonds Indonesia, 2027	Eurobonds Indonesia, 2037
Eurobonds Indonesia, 2027-3	Eurobonds Indonesia, 2038
Eurobonds Indonesia, 2027-4	Eurobonds Indonesia, 2042
Eurobonds Indonesia, 2028-2	Eurobonds Indonesia, 2043
Eurobonds Indonesia, 2028-3	Eurobonds Indonesia, 2044
Eurobonds Indonesia, 2029	Eurobonds Indonesia, 2047
Eurobonds Indonesia, 2029-3	Eurobonds Indonesia, 2048
Eurobonds Indonesia, 2030	Eurobonds Indonesia, 2050-2
Eurobonds Indonesia, 2030-2	Eurobonds Indonesia, 2051
Eurobonds Indonesia, 2031-2	Eurobonds Indonesia, 2052-2
Eurobonds Indonesia, 2032	Eurobonds Indonesia, 2053
Eurobonds Indonesia, 2032-2	



*Non Affiliates

Investment Manager Commentary

Indonesia 10Y USD bond market was weaker in May, inline with the upward movement of the 10-year US Treasury yield to 3.64% as concern grew over US debt ceiling crisis and worry over hawkish Fed's tendency. Despite woes on the global market, domestic macroeconomic condition remain supportive. Inflation continues to moderate in May to 4% YoY, back to BI's target range 2%-4% that opens the possibility of rate cut. Other positive development in the month was Government reported budget surplus of IDR234 trillion as of April 2023 that leads to possibility of lower bond issuance target, limiting bond supply and added more support to the domestic bond market. Foreign investors posted net inflow of IDR6.7 trillion to the bond market in May, indicating strong appetite for Indonesia bonds despite of volatile global market environment.

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Manulife Indonesia

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