

MANULIFE DANA EKUITAS INDO - DEVELOPED

MAY 2023

Investment Objective

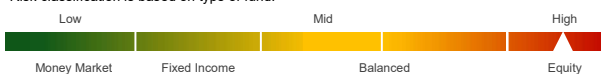
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 35.22 bn
Number of unit	: 29,559,945.53
Net Asset Value/Unit ⁽¹⁾	: IDR 1,191.41
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity Onshore	: 80.84%
Equity Offshore	: 12.22%
Bond	: 0.00%
Money Market	: 6.95%

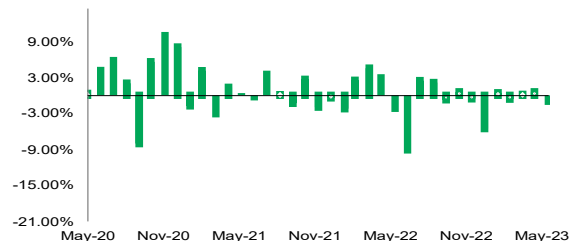
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



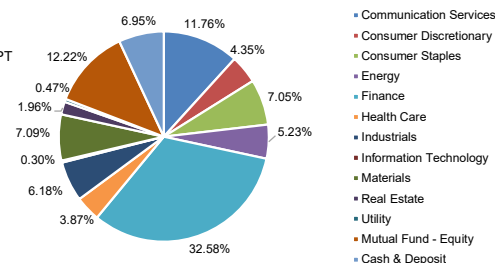
Fund Performance

Performance in IDR per (31/05/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MDEID	-1.55%	-0.73%	-6.35%	-0.87%	-12.01%	8.08%	-0.95%	2.38%	MDEID	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%	n/a
BM ²⁾	-3.32%	-2.35%	-5.54%	-2.05%	-5.49%	11.68%	3.11%	6.09%	BM ²⁾	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%	n/a

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank BTN	Stock - GoTo Gojek Tokopedia Tbk PT
Mutual Fund - Manulife Global Fund - American Growth	Stock - Indofood CBP Sukses Makmur Tbk PT
Mutual Fund - Manulife Global Fund - European Growth	Stock - Indosat Tbk PT
Mutual Fund - Manulife Global Fund - Japan Equity	Stock - Industri Jamu Dan Farmasi Sido Muncul Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Aneka Tambang Tbk	Stock - Merdeka Battery Materials Tbk PT
Stock - Astra International Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Blue Bird Tbk PT	Stock - XL Axiata Tbk PT

*Non Affiliates



Investment Manager Commentary

Indonesia and developed markets equity were negative in May. Weaker domestic investor sentiment weigh on the market, while foreign investor remains net buyer of USD109.5 million in the month. External uncertainty overshadows the market where concern on fading China recovery momentum pressures commodity prices. Uncertainty on US debt ceiling negotiation also weighs on the market during the month. Despite of external volatilities, domestic macro condition remain supportive. Inflation continues to moderate in May to 4% YoY, back to BI's target range 2%-4% that opens the possibility of rate cut. Amid expectation of slower global growth, Indonesia economy is one of the fastest growing economies in the world with strong trade balance are likely to remain attractive for global investors that continue to be net buyer of Indonesia equity. Portfolio allocation in energy and communication contributed positive attribution, meanwhile allocation in IT and consumer discretionary negative attribution to performance.

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Manulife Indonesia

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