

MANULIFE DANA EKUITAS INDONESIA CHINA - IDR

MAY 2023

Investment Objective

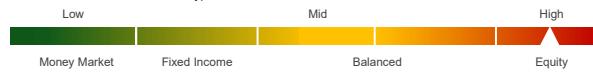
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

Fund Information

Inception Date	: 3 Mar 10
Inception Price	: IDR 1,000.00
Fund Size	: Rp 320.44 bn
Number of unit	: 155,750,014.42
Net Asset Value/Unit ⁴⁾	: IDR 2,057.42
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDECI U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

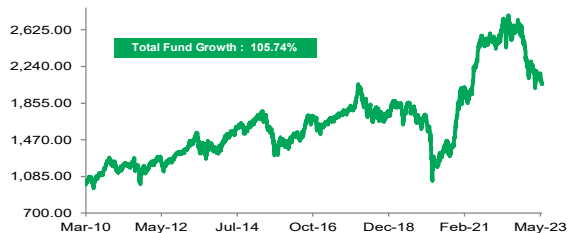
Portfolio

Indonesian Equity	: 89.94%
China Equity	: 9.73%
Money Market	: 0.33%

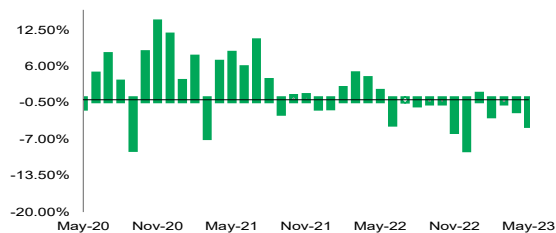
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



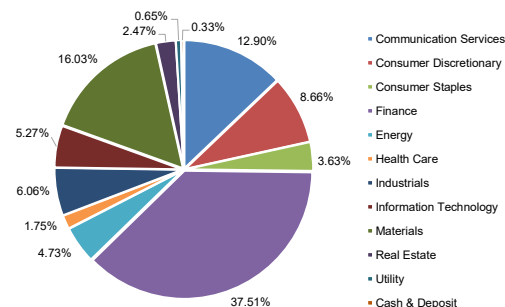
Fund Performance

Performance in IDR per (31/05/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MDEIC (in IDR)	-4.38%	-6.40%	-16.18%	-8.18%	-25.26%	18.56%	2.96%	5.60%	MDEIC (in IDR)	-10.34%	39.62%	4.12%	-0.80%	-7.69%	16.32%	10.90%	-12.09%
BM ²⁾	-4.28%	-3.51%	-5.99%	-4.07%	-7.43%	8.87%	0.74%	6.43%	BM ²⁾	2.74%	6.21%	-4.43%	2.97%	-3.58%	22.14%	12.59%	-10.44%

Top Holdings* & Sector Allocation³⁾

Saham - Adaro Energy Indonesia Tbk PT	Saham - Impack Pratama Industri Tbk PT
Saham - Alibaba Group Holding Ltd	Saham - Indosat Tbk PT
Saham - Astra International Tbk PT	Saham - Intiland Development Tbk PT
Saham - Bank Aladin Syariah Tbk PT	Saham - M Cash Integrasi PT
Saham - Bank Central Asia Tbk PT	Saham - Merdeka Battery Materials Tbk PT
Saham - Bank Jago Tbk PT	Saham - Merdeka Copper Gold Tbk PT
Saham - Bank Mandiri Persero Tbk PT	Saham - NFC Indonesia Tbk PT
Saham - Bank Negara Indonesia Persero Tbk PT	Saham - Panin Financial Tbk PT
Saham - Bank of China Ltd	Saham - Telefast Indonesia PT
Saham - Bank Pan Indonesia Tbk PT	Saham - Telkom Indonesia Persero Tbk PT
Saham - Bank Rakyat Indonesia Persero Tbk PT	Saham - Tencent Holdings Ltd
Saham - BYD Co Ltd	Saham - Tower Bersama Infrastructure Tbk PT
Saham - Digital Mediatama Maxima Tbk PT	Saham - Transcoal Pacific Tbk PT
Saham - GoTo Gojek Tokopedia Tbk PT	Saham - Triputra Agro Persada PT
Saham - Harum Energy Tbk PT	Saham - Xiaomi Corp
Saham - Hillcon Tbk PT	

*Non Affiliates



Investment Manager Commentary

Indonesia and China equity markets were negative in May. Weaker domestic investor sentiment weigh on the market, while foreign investor remains net buyer of USD109.5 million in the month. External uncertainty overshadows the market where concern on fading China recovery momentum pressures commodity prices. Uncertainty on US debt ceiling negotiation also weighs on the market during the month. Despite of external volatilities, domestic macro condition remain supportive. Inflation continues to moderate in May to 4% YoY, back to BI's target range 2%-4% that opens the possibility of rate cut. Amid expectation of slower global growth, Indonesia economy is one of the fastest growing economies in the world with strong trade balance are likely to remain attractive for global investors that continue to be net buyer of Indonesia equity. Portfolio allocation in energy and communication contributed positive attribution, meanwhile allocation in IT and financial negative attribution to performance.

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Manulife Indonesia

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