

MANULIFE DANA BERIMBANG SYARIAH

MAY 2023

Investment Objective

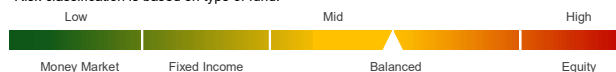
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 69.10 bn
Number of unit	: 35,317,069.60
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,956.65
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

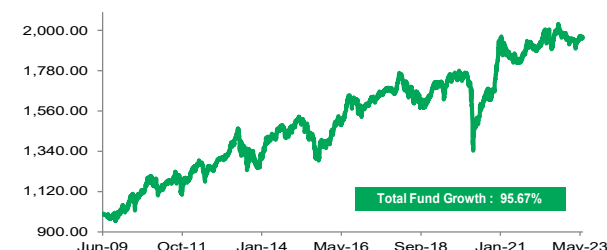
Portfolio

Equity	: 40.96%
Government Bond	: 44.90%
Corporate Bond	: 0.00%
Money Market	: 14.14%

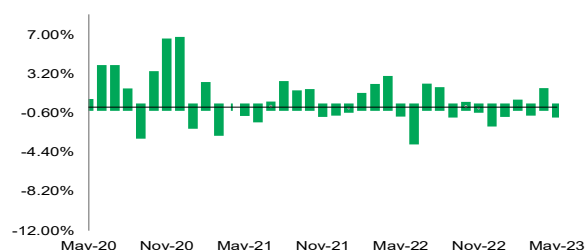
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



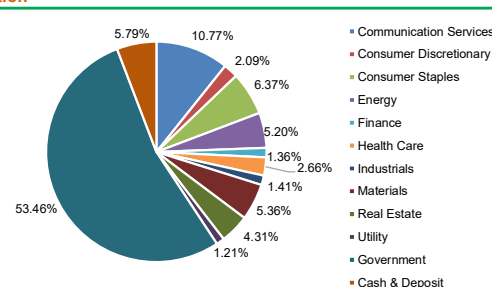
Fund Performance

Performance in IDR per (31/05/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MDBS	-0.64%	0.38%	-1.36%	0.16%	-1.88%	8.53%	3.27%	4.92%	MDBS	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%	12.83%	-5.54%
BM ²⁾	-3.52%	-2.37%	-1.08%	-3.10%	0.20%	9.96%	5.82%	7.02%	BM ²⁾	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%	15.11%	-3.78%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTPN Syariah	Stock - Telkom Indonesia Persero Tbk PT
Time Deposit - Bank CIMB Niaga Syariah	Stock - United Tractors Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - XL Axiata Tbk PT
Stock - Aneka Tambang Tbk	SBSN Seri PBS004
Stock - Ciputra Development Tbk PT	SBSN Seri PBS005
Stock - Indofood CBP Sukses Makmur Tbk PT	SBSN Seri PBS007
Stock - Indofood Sukses Makmur Tbk PT	SBSN Seri PBS011
Stock - Indosat Tbk PT	SBSN Seri PBS012
Stock - Kalbe Farma Tbk PT	SBSN Seri PBS022
Stock - Mayora Indah Tbk PT	SBSN Seri PBS034
Stock - Pakuwon Jati Tbk PT	SBSN Seri PBS037
Stock - Summarecon Agung Tbk PT	SBSN Seri PBSG001

*Non Affiliates



Investment Manager Commentary

Indonesia equity market was negative in May, while the bond market was positive. Weaker domestic investor sentiment weigh on the equity market, while foreign investor remains net buyer of USD109.5 million in the month. External uncertainty overshadows the market where concern on fading China recovery momentum pressures commodity prices. Uncertainty on US debt ceiling negotiation also weighs on the market during the month. Despite of external volatilities, domestic macro condition remain supportive that support the bond market. Inflation continues to moderate in May to 4% YoY, back to BI's target range 2%-4% that opens the possibility of rate cut. Amid expectation of slower global growth, Indonesia economy is one of the fastest growing economies in the world with strong trade balance are likely to remain attractive for global investors that continue to be net buyer of Indonesia equity and bond markets.

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Manulife Indonesia

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