

MANULIFE DANA BERIMBANG

MAY 2023

Investment Objective

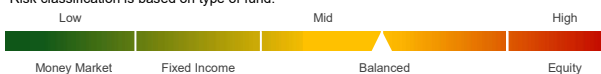
To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

Fund Information

Inception Date	: 9 Jul 07
Inception Price	: IDR 1,000.00
Fund Size	: Rp 135.01 bn
Number of unit	: 56,995,396.76
Net Asset Value/Unit ⁽¹⁾	: IDR 2,368.85
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBG IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: 40 - 60 %
Money Market	: 0 - 20 %

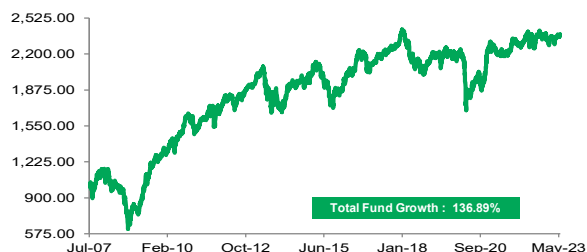
Portfolio

Equity	: 43.34%
Government Bond	: 43.90%
Corporate Bond	: 0.00%
Money Market	: 12.75%

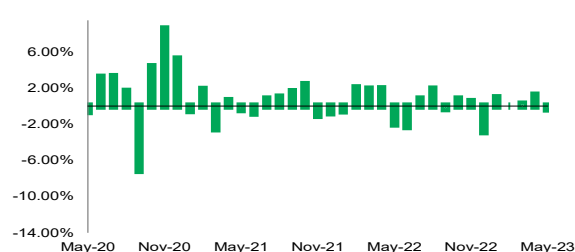
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



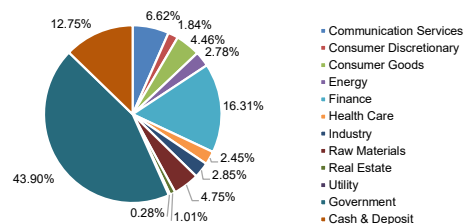
Fund Performance

Performance in IDR per (31/05/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MDB	-0.33%	1.12%	-0.83%	2.05%	0.58%	8.41%	1.72%	5.57%	MDB	1.86%	2.24%	0.75%	4.06%	-9.29%	11.57%	11.82%	-7.04%
BM ²⁾	-1.10%	0.46%	0.15%	1.17%	1.53%	10.74%	5.50%	8.74%	BM ²⁾	4.02%	7.75%	-1.33%	7.96%	-2.36%	18.83%	15.00%	-4.53%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank BTN
 Stock - Aneka Tambang Tbk
 Stock - Astra International Tbk PT
 Stock - Bank Central Asia Tbk PT
 Stock - Bank Mandiri Persero Tbk PT
 Stock - Bank Negara Indonesia Persero Tbk PT
 Stock - Bank Rakyat Indonesia Persero Tbk PT
 Stock - Indofood Sukses Makmur Tbk PT
 Stock - Indosat Tbk PT
 Stock - Kalbe Farma Tbk PT
 Stock - Medikaloka Hermina Tbk PT

Stock - Mitra Keluarga Karyasehat Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - Vale Indonesia Tbk PT
 Obligasi Negara Republik Indonesia Seri FR0071
 Obligasi Negara Republik Indonesia Seri FR0072
 Obligasi Negara Republik Indonesia Seri FR0086
 Obligasi Negara Republik Indonesia Seri FR0087
 Obligasi Negara Republik Indonesia Seri FR0089



*Non Affiliates

Investment Manager Commentary

Indonesia equity market was negative in May, while the bond market was positive. Weaker domestic investor sentiment weigh on the equity market, while foreign investor remains net buyer of USD109.5 million in the month. External uncertainty overshadows the market where concern on fading China recovery momentum pressures commodity prices. Uncertainty on US debt ceiling negotiation also weighs on the market during the month. Despite of external volatilities, domestic macro condition remain supportive that support the bond market. Inflation continues to moderate in May to 4% YoY, back to BI's target range 2%-4% that opens the possibility of rate cut. Amid expectation of slower global growth, Indonesia economy is one of the fastest growing economies in the world with strong trade balance are likely to remain attractive for global investors that continue to be net buyer of Indonesia equity and bond markets.

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Manulife Indonesia

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