

MANULIFE-SCHRODER DANA EKUITAS PREMIER

MAR 2023

Investment Objective

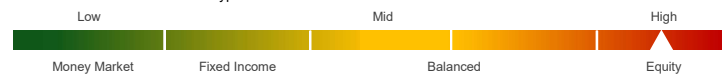
To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

Fund Information

Inception Date	: 18 Dec 17
Inception Price	: IDR 1,000.00
Fund Size	: Rp 374.39 bn
Number of unit	: 362,939,298.76
Net Asset Value/Unit ⁴⁾	: IDR 1,031.54
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANSDEP IJ
Fund Manager	: PT Schroder Investment Management Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 98.78%
Money Market	: 1.22%

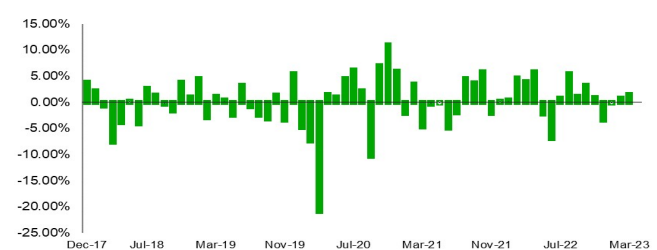
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



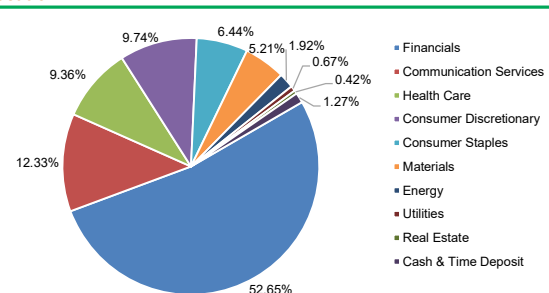
Fund Performance

	Performance in IDR per (31/03/23)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MSDEP	1.52%	2.28%	2.94%	2.28%	6.65%	15.39%	1.18%	0.59%
BM ²⁾	-0.56%	0.05%	-7.30%	0.05%	-8.34%	10.70%	-1.39%	-1.86%

	Yearly Performance						
	2022	2021	2020	2019	2018	2017	2016
MSDEP	13.94%	0.59%	-8.65%	0.46%	-7.62%	n/a	n/a
BM ²⁾	0.62%	-0.37%	-7.85%	3.23%	-8.95%	n/a	n/a

Top Holdings* & Sector Allocation³⁾

Stock - Astra International Tbk PT
 Stock - Bank Central Asia Tbk PT
 Stock - Bank Mandiri Persero Tbk PT
 Stock - Bank Negara Indonesia Persero Tbk PT
 Stock - Bank Rakyat Indonesia Persero Tbk PT
 Stock - Charoen Pokphand Indonesia Tbk PT
 Stock - GoTo Gojek Tokopedia Tbk PT
 Stock - Kalbe Farma Tbk PT
 Stock - Merdeka Copper Gold Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT



*Non Affiliates

Investment Manager Commentary

JCI declined 0.6%MoM to 6,805 amid almost Rp4.1tn net foreign buy. US and European regional banking stress sent a bad sentiment and risk off to Indonesian equities. JCI was pressured by foreign outflow when the US regulators shut down several regional banks and when global investors had concern on sustainability of Credit Suisse. Indonesian central bank and regulator mentioned that the domestic banking industry was prudent and at healthy level. Foreign flow returned in the last week of the month as fear subsided and some of Indonesian corporates announced a lucrative dividend yield. IDXEnergy (+0.1%) was the only sector that booked positive return on solid FY22 results and stabilizing coal prices. The worst monthly performance was IDXTTransportation (-7.6%) dragged down by shipping company. IMF upgraded Indonesia FY23 GDP forecast to 5% from 4.8%. 2M23 fiscal recorded a surplus of Rp131.8tn or 0.63% of GDP. February trade surplus recorded at USD5.48bn, surpassing consensus expectation at USD3.27bn. Bank Indonesia kept the rate unchanged at 5.75%. March inflation recorded at +0.18%MoM/+4.97%YoY vs previous month's reading at +0.16%MoM/+5.47%YoY. The global market was volatile due to regional US and European banking stress. The US regulators shut down several regional banks to prevent contagion effect to the banking system while Swiss regulator provided a liquidity to Credit Suisse. However, most of the indices managed to close at positive territory on swift response from the regulator and less hawkish FFR hike and Fed's statement. We remain cautiously positive on equities as Indonesia still offers solid fundamentals from both macro and corporate earnings sides. However, we expect continuing volatility in the market following global recession fears on the back of higher inflationary environment, hawkish central banks, and geopolitical situation. The Rupiah has rebounded thanks to recent export proceeds repatriation regulation issued by Bank Indonesia and resilient trade surplus.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 2015, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 25 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.



www.manulife.co.id



Manulife Indonesia



@Manulife_ID



Manulife_ID



Manulife Indonesia