

## MANULIFE PENDAPATAN TETAP NEGARA

MAR 2023

### Investment Objective

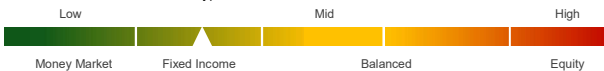
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

### Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 746.35 bn
Number of unit	: 220,666,826.28
Net Asset Value/Unit <sup>3)</sup>	: IDR 3,382.25
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

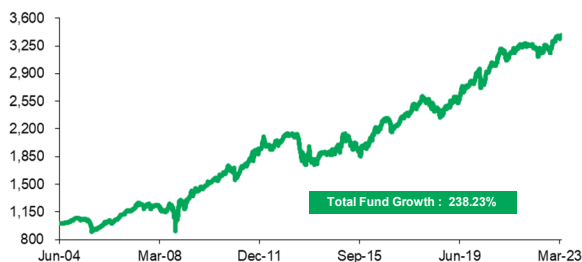
### Portfolio

Bond	: 99.87%
Money Market	: 0.13%

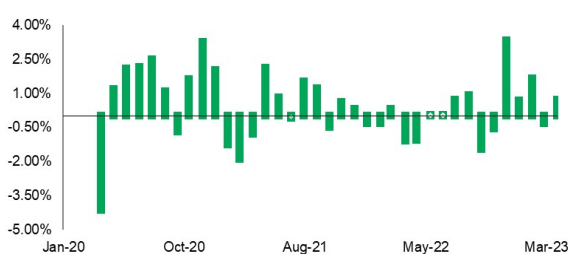
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



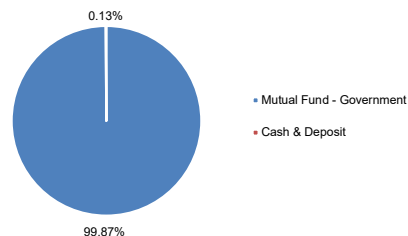
### Fund Performance

	Performance in IDR per (31/03/23)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MPTN	0.73%	2.04%	5.55%	2.04%	4.69%	6.97%	5.67%	6.71%
BM <sup>2)</sup>	0.85%	2.36%	6.34%	2.36%	6.02%	9.69%	7.42%	6.96%

	Yearly Performance							
	2022	2021	2020	2019	2018	2017	2016	2015
MPTN	1.49%	1.75%	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%
BM <sup>2)</sup>	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%

### Top Holdings\* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



\*Affiliates

### Investment Manager Commentary

The bond market was volatile in March where the market was weaker in the first half of March, but managed to recover in the second half of the month. Market was concerned by the banking stress in the US and Europe. The collapse of several US banks and Credit Suisse in Europe raised concern of financial crisis like in 2008. However, quick reaction from the regulators managed to calm the markets and avoid wider contagion risks. Market sentiment also supported by expectation of The Fed nearing its peak rate hike cycle triggering rally of 10Y bond yield to 6.77%. Despite of global volatility, Indonesia domestic macroeconomy remain solid. Inflation continues to moderate, fell to 4.97% in March, a positive sign for purchasing power. External sectors also remain solid with better than expected trade surplus at USD5.5 billion in March. Rupiah appreciates 1.74% against USD to 14996 per USD. Foreign investors posted net inflow IDR14.2 trillion in Indonesia bonds despite of risk-off sentiment globally.

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### Manulife Indonesia

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