

MANULIFE PENDAPATAN TETAP KORPORASI

MAR 2023

Investment Objective

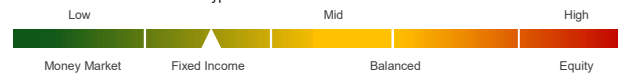
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 128.94 bn
Number of unit	: 39,730,863.25
Net Asset Value/Unit ⁴⁾	: IDR 3,245.45
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

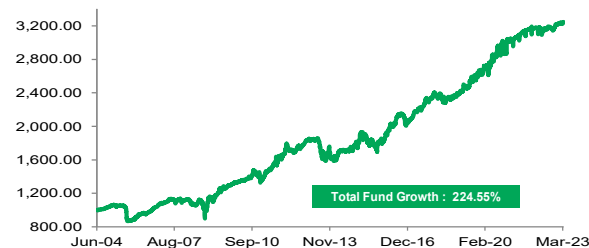
Bond	: Corp : 0 - 60 %	Government Bond	: 53.99%
	: Gov : 40 - 100 %	Corporate Bond	: 15.64%
Money Market	: 0 - 20 %	Money Market	: 30.37%

Portfolio

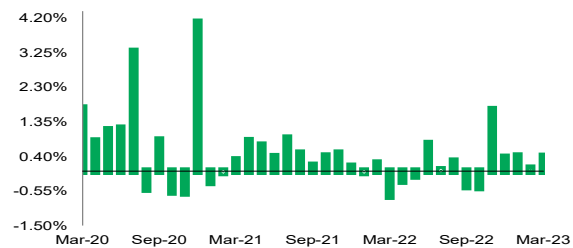
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-2020.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



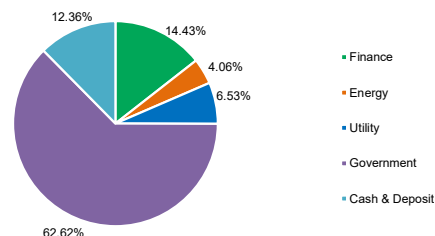
Fund Performance

	Performance in IDR per (31/03/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MPTK	0.40%	0.89%	2.53%	0.89%	2.77%	5.57%	6.52%	6.47%	1.34%	4.60%	14.71%	11.26%	0.79%	15.22%	12.50%	0.92%
BM ²⁾	0.32%	0.92%	1.77%	0.92%	3.44%	3.91%	4.32%	6.13%	3.30%	3.79%	5.21%	6.38%	2.16%	17.67%	14.68%	3.08%

Top Holdings* & Sector Allocation³⁾

Obligasi Berkelanjutan I Bussan Auto Finance Tahap V Tahun 2022
 Obligasi Berkelanjutan IV Medco Energi Internasional Tahap III Tahun 2022 Seri B
 Obligasi Berkelanjutan V Pegadaian Tahap I Tahun 2022 Seri A
 Obligasi I Angkasa Pura I Tahun 2016 Seri C
 Obligasi Negara Republik Indonesia Seri FR0059
 Obligasi Negara Republik Indonesia Seri FR0064
 Obligasi Negara Republik Indonesia Seri FR0071
 Obligasi Negara Republik Indonesia Seri FR0077
 Obligasi Negara Republik Indonesia Seri FR0086
 Obligasi Negara Republik Indonesia Seri FR0087
 Obligasi Negara Republik Indonesia Seri FR0056
 Sukuk Negara Ritel Seri SR-013

*Non Affiliates



Investment Manager Commentary

The bond market was volatile in March where the market was weaker in the first half of March, but managed to recover in the second half of the month. Market was concerned by the banking stress in the US and Europe. The collapse of several US banks and Credit Suisse in Europe raised concern of financial crisis like in 2008. However, quick reaction from the regulators managed to calm the markets and avoid wider contagion risks. Market sentiment also supported by expectation of The Fed nearing its peak rate hike cycle triggering rally of 10Y bond yield to 6.77%. Despite of global volatility, Indonesia domestic macroeconomy remain solid. Inflation continues to moderate, fell to 4.97% in March, a positive sign for purchasing power. External sectors also remain solid with better than expected trade surplus at USD5.5 billion in March. Rupiah appreciates 1.74% against USD to 14996 per USD. Foreign investors posted net inflow IDR14.2 trillion in Indonesia bonds despite of risk-off sentiment globally.

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