

MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

MAR 2023

Investment Objective

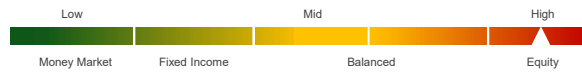
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Fund Information

| | |
|-------------------------------------|--|
| Inception Date | : 1 Jul 11 |
| Inception Price | : IDR 1,000.00 |
| Fund Size | : Rp 542.52 bn |
| Number of unit | : 263,369,996.70 |
| Net Asset Value/Unit ⁽⁴⁾ | : IDR 2,059.93 |
| Fund Currency | : IDR |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Bloomberg Code | : MLLDEII LJ |
| Fund Manager | : PT Manulife Aset Manajemen Indonesia |

Risk Classification

Risk classification is based on type of fund.



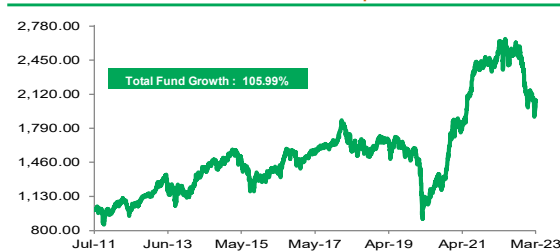
Allocation

| | | | |
|--------------|--------------|-------------------|----------|
| Equity | : 80 - 100 % | Indonesian Equity | : 90.18% |
| Money Market | : 0 - 20 % | India Equity | : 9.49% |
| | | Money Market | : 0.33% |

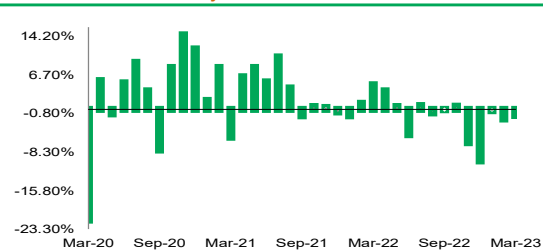
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



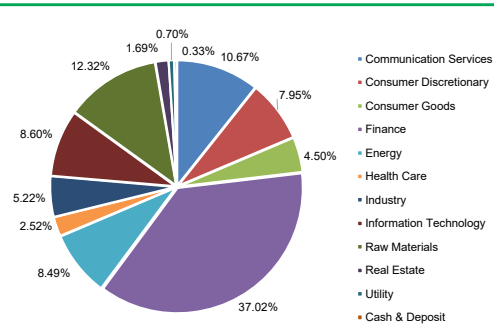
Fund Performance

| Performance in IDR per (31/03/23) | | | | | | | | | Yearly Performance | | | | | | | | |
|-----------------------------------|--------|--------|---------|--------|---------|--------------------|--------------------|-------------------------------|--------------------|---------|--------|--------|--------|--------|--------|--------|---------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ | | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| MDEII (in IDR) | -1.19% | -3.23% | -17.99% | -3.23% | -18.68% | 24.86% | 4.33% | 6.34% | MDEII (in IDR) | -11.94% | 43.72% | 6.03% | -1.07% | -7.24% | 16.99% | 11.10% | -10.94% |
| BM ²⁾ | -0.59% | -1.56% | -2.94% | -1.56% | -3.66% | 15.49% | 3.08% | 5.77% | BM ²⁾ | 4.14% | 12.11% | -2.26% | 2.53% | -1.87% | 22.61% | 12.87% | -10.03% |

Top Holdings* & Sector Allocation⁽³⁾

| | |
|--|---|
| Stock - Adaro Energy Indonesia Tbk PT | Stock - Impact Pratama Industri Tbk PT |
| Stock - Astra International Tbk PT | Stock - Indosat Tbk PT |
| Stock - Bank Aladin Syariah Tbk PT | Stock - Infosys Ltd |
| Stock - Bank Central Asia Tbk PT | Stock - Intiland Development Tbk PT |
| Stock - Bank Jago Tbk PT | Stock - Kalbe Farma Tbk PT |
| Stock - Bank Mandiri Persero Tbk PT | Stock - M Cash Integrasi PT |
| Stock - Bank Negara Indonesia Persero Tbk PT | Stock - Merdeka Copper Gold Tbk PT |
| Stock - Bank Pan Indonesia Tbk PT | Stock - Multipolar Tbk PT |
| Stock - Bank Rakyat Indonesia Persero Tbk PT | Stock - NFC Indonesia Tbk PT |
| Stock - Dharma Satya Nusantara Tbk PT | Stock - Panin Financial Tbk PT |
| Stock - Digital Mediatama Maxima Tbk PT | Stock - Reliance Industries Ltd |
| Stock - GoTo Gojek Tokopedia Tbk PT | Stock - Telefast Indonesia PT |
| Stock - Harum Energy Tbk PT | Stock - Telkom Indonesia Persero Tbk PT |
| Stock - HCL Technologies Ltd | Stock - Tower Bersama Infrastructure Tbk PT |
| Stock - Hilicon Tbk PT | Stock - Transcoal Pacific Tbk PT |
| Stock - ICI Bank Ltd | Stock - Triputra Agro Persada PT |

*Non Affiliates



Investment Manager Commentary

Equity market was volatile in March due to concern of banking stress in the US and Europe. The collapse of several US banks and Credit Suisse in Europe raised concern of financial crisis like in 2008. However, quick reaction from the regulators managed to calm the markets and avoid wider contagion risks. Market sentiment also supported by expectation of The Fed nearing its peak rate hike cycle. Despite of global volatility, Indonesia domestic macroeconomy remain solid. Inflation continues to moderate, fell to 4.97% in March, a positive sign for purchasing power. External sectors also remain solid with better than expected trade surplus at USD5.5 billion in March. Rupiah appreciates 1.74% against USD to 14996 per USD. Foreign investors posted net inflow IDR4.1 trillion in Indonesia equity despite of risk-off sentiment globally. Portfolio allocation in materials and IT contributed positive attribution, meanwhile allocation in energy and financials contributed negative attribution to performance.

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Manulife Indonesia

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