

MANULIFE DANA EKUITAS

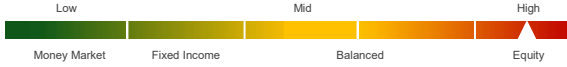
MAR 2023

Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 7.27 tn
Number of unit	: 768,942,106.48
Net Asset Value/Unit ⁴⁾	: IDR 9,451.29
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLIEK IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

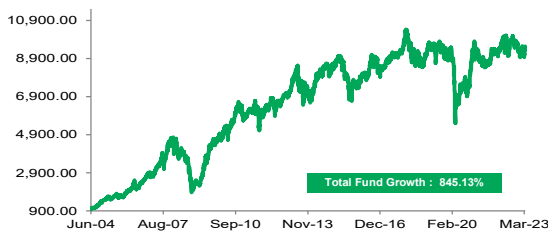
Portfolio

Equity	: 96.90%
Money Market	: 3.10%

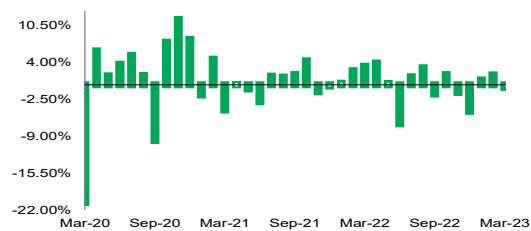
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industri Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



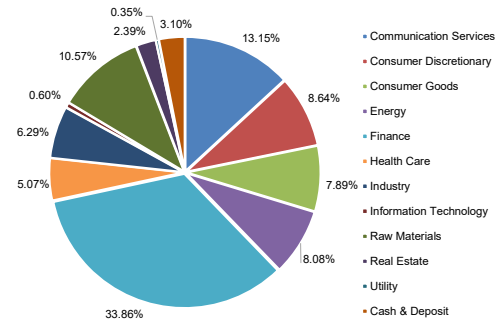
Fund Performance

Performance in IDR per (31/03/23)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDE	-0.44%	2.16%	-2.20%	2.16%	-2.58%	13.48%	0.14%
BM ²⁾	-0.55%	-0.66%	-3.35%	-0.66%	-3.76%	14.45%	1.91%

Yearly Performance							
	2022	2021	2020	2019	2018	2017	2016
MDE	1.24%	1.64%	-4.00%	2.83%	-6.82%	15.96%	10.01%
BM ²⁾	4.09%	10.08%	-5.09%	1.70%	-2.54%	19.99%	15.32%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank CIMB Niaga Syariah	Stock - Indika Energy Tbk PT
Time Deposit - Bank Mega	Stock - Indo Tambangraya Megah Tbk PT
Time Deposit - Bank Panin Dubai Syariah	Stock - Indofood CBP Sukses Makmur Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Indosat Tbk PT
Stock - Adaro Minerals Indonesia Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Aneka Tambang Tbk	Stock - Medco Energi Internasional Tbk PT
Stock - Astra International Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Sarana Menara Nusantara Tbk PT
Stock - Barito Pacific Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Chandra Asri Petrochemical Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Charoen Pokhond Indonesia Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Erajaya Swasembada Tbk PT	Stock - Temas Tbk PT
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - United Tractors Tbk PT
Stock - Hanjaya Mandala Sampoerna Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	



*Non Affiliates

Investment Manager Commentary

Equity market was volatile in March due to concern of banking stress in the US and Europe. The collapse of several US banks and Credit Suisse in Europe raised concern of financial crisis like in 2008. However, quick reaction from the regulators managed to calm the markets and avoid wider contagion risks. Market sentiment also supported by expectation of The Fed nearing its peak rate hike cycle. Despite of global volatility, Indonesia domestic macroeconomy remain solid. Inflation continues to moderate, fell to 4.97% in March, a positive sign for purchasing power. External sectors also remain solid with better than expected trade surplus at USD5.5 billion in March. Rupiah appreciates 1.74% against USD to 14996 per USD. Foreign investors posted net inflow IDR4.1 trillion in Indonesia equity despite of risk-off sentiment globally. Portfolio allocation in financials and communication contributed positive attribution, meanwhile allocation in IT and utilities contributed negative attribution to performance.

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Manulife Indonesia

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