

MANULIFE DANA EKUITAS USD

MAR 2023

Investment Objective

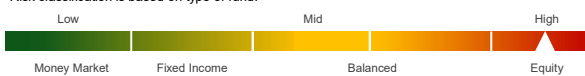
Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Fund Information

| | |
|-------------------------------------|--|
| Inception Date | : 16 Oct 13 |
| Inception Price | : USD 1.0000 |
| Fund Size | : USD 20,187,010.07 |
| Number of unit | : 20,801,263.18 |
| Net Asset Value/Unit ⁽⁴⁾ | : USD 0.9705 |
| Fund Currency | : USD |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Bloomberg Code | : MANDEKU IJ |
| Fund Manager | : PT Manulife Aset Manajemen Indonesia |

Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

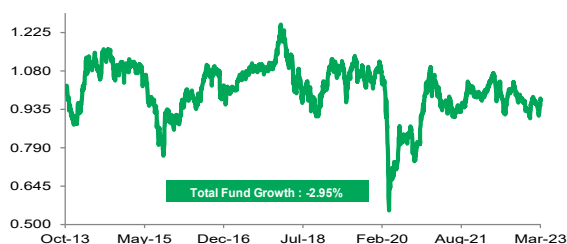
Portfolio

| | |
|--------------|----------|
| Equity | : 97.53% |
| Money Market | : 2.47% |

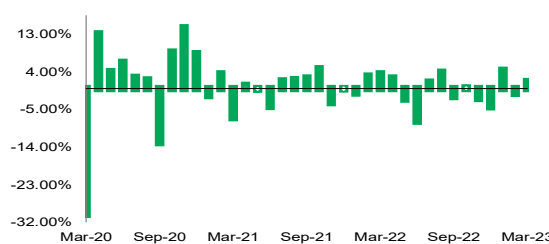
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



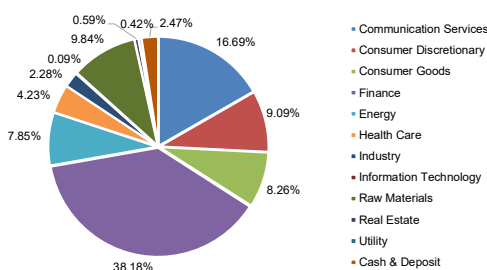
Fund Performance

| Performance in USD per (31/03/23) | | | | | | | | | Yearly Performance | | | | | | | |
|-----------------------------------|-------|-------|--------|-------|--------|---------------------|---------------------|--------------------------------|--------------------|--------|--------|-------|---------|--------|--------|---------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ⁽¹⁾ | 5 yr ⁽¹⁾ | Since Inception ⁽¹⁾ | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| MDE (in USD) | 1.66% | 4.90% | -1.95% | 4.90% | -6.58% | 14.20% | -2.46% | -0.32% | -6.96% | -1.63% | -7.61% | 6.47% | -12.26% | 14.99% | 10.85% | -17.77% |
| BM ⁽²⁾ | 1.33% | 2.88% | -1.60% | 2.88% | -7.74% | 17.60% | 0.16% | 1.08% | -4.24% | 8.31% | -5.92% | 6.13% | -8.80% | 19.57% | 18.09% | -21.35% |

Top Holdings* & Sector Allocation⁽³⁾

| | |
|--|--|
| Time Deposit - Bank Mega | Stock - Indofood Sukses Makmur Tbk PT |
| Stock - Adaro Energy Indonesia Tbk PT | Stock - Indosat Tbk PT |
| Stock - Aneka Tambang Tbk | Stock - Kalbe Farma Tbk PT |
| Stock - Astra International Tbk PT | Stock - Medikaloka Hermina Tbk PT |
| Stock - Bank Central Asia Tbk PT | Stock - Merdeka Copper Gold Tbk PT |
| Stock - Bank Mandiri Persero Tbk PT | Stock - Mitra Adiperkasa Tbk PT |
| Stock - Bank Rakyat Indonesia Persero Tbk PT | Stock - Mitra Keluarga Karyasehat Tbk PT |
| Stock - Barito Pacific Tbk PT | Stock - Sarana Menara Nusantara Tbk PT |
| Stock - Chandra Asri Petrochemical Tbk PT | Stock - Sumber Alfaria Trijaya Tbk PT |
| Stock - Charoen Pokphand Indonesia Tbk PT | Stock - Telkom Indonesia Persero Tbk PT |
| Stock - GoTo Gojek Tokopedia Tbk PT | Stock - Temas Tbk PT |
| Stock - Indah Kiat Pulp & Paper Tbk PT | Stock - United Tractors Tbk PT |
| Stock - Indo Tambangraya Megah Tbk PT | Stock - Vale Indonesia Tbk PT |
| Stock - Indofood CBP Sukses Makmur Tbk PT | |

*Non Affiliates



Investment Manager Commentary

Equity market was volatile in March due to concern of banking stress in the US and Europe. The collapse of several US banks and Credit Suisse in Europe raised concern of financial crisis like in 2008. However, quick reaction from the regulators managed to calm the markets and avoid wider contagion risks. Market sentiment also supported by expectation of The Fed nearing its peak rate hike cycle. Despite of global volatility, Indonesia domestic macroeconomy remain solid. Inflation continues to moderate, fell to 4.97% in March, a positive sign for purchasing power. External sectors also remain solid with better than expected trade surplus at USD5.5 billion in March. Rupiah appreciates 1.74% against USD to 14996 per USD. Foreign investors posted net inflow IDR4.1 trillion in Indonesia equity despite of risk-off sentiment globally. Portfolio allocation in financials and communication contributed positive attribution, meanwhile allocation in IT and utilities contributed negative attribution to performance.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 25 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.