

MANULIFE DANA PENDAPATAN TETAP JANGKA PENDEK DOLAR

MAR 2023

Investment Objective

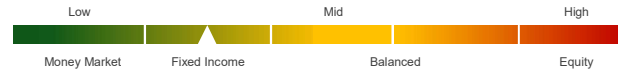
Aims to generate stable income denominated in U.S. Dollar by investing in onshore and/or offshore debt securities, directly and/or through mutual fund.

Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 23,501,611.66
Number of unit	: 25,202,072.81
Net Asset Value/Unit ³⁾	: USD 0.9325
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MAJPDMD IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

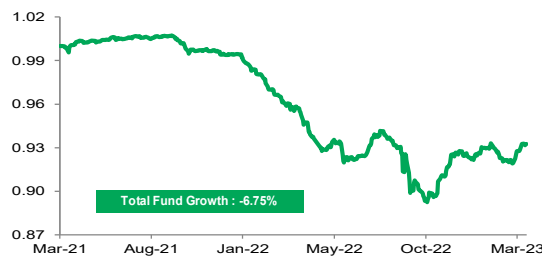
Portfolio

Bond	: 93.47%
Money Market	: 6.53%

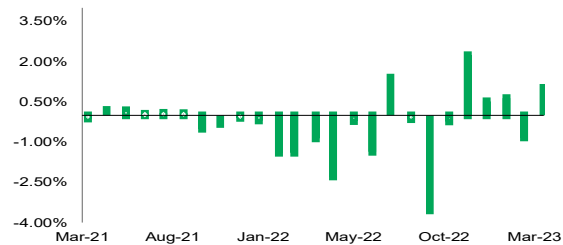
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 3-months USD time deposit's interest rates + 1%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

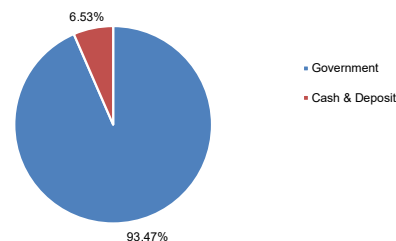
Performance in USD per (31/03/23)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDPTJPD (USD)	1.17%	0.99%	3.57%	0.99%	-2.69%	n/a	n/a	-3.39%
BM ²⁾	0.23%	0.50%	0.94%	0.50%	1.54%	n/a	n/a	1.18%

Yearly Performance								
	2022	2021	2020	2019	2018	2017	2016	2015
MDPTJPD (USD)	-7.12%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	1.24%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Time Deposit - Bank CIMB Niaga
Eurobonds Indonesia, 2025
Eurobonds Indonesia, 2025-3
Eurobonds Indonesia, 2026
Eurobonds Indonesia, 2026-2
Eurobonds Indonesia, 2026-3
Eurobonds Indonesia, 2027-4
Eurobonds Indonesia, 2028
Eurobonds Indonesia, 2028-2
Eurobonds Indonesia, 2032-2

*Non Affiliates



Investment Manager Commentary

The bond market was volatile in March where the market was weaker in the first half of March, but managed to recover in the second half of the month. Market was concerned by the banking stress in the US and Europe. The collapse of several US banks and Credit Suisse in Europe raised concern of financial crisis like in 2008. However, quick reaction from the regulators managed to calm the markets and avoid wider contagion risks. Market sentiment also supported by expectation of The Fed nearing its peak rate hike cycle triggering rally of 10Y bond yield to 6.77%. Despite of global volatility, Indonesia domestic macroeconomy remain solid. Inflation continues to moderate, fell to 4.97% in March, a positive sign for purchasing power. External sectors also remain solid with better than expected trade surplus at USD5.5 billion in March. Rupiah appreciates 1.74% against USD to 14996 per USD. Foreign investors posted net inflow IDR14.2 trillion in Indonesia bonds despite of risk-off sentiment globally.

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