

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

JUN 2023

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Fund Information

Inception Date	: 16 Oct 13
Inception Price	: USD 1.0000
Fund Size	: USD 1,735,739.59
Number of unit	: 2,211,920.13
Net Asset Value/Unit ⁴⁾	: USD 0.7847
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANSAMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 96.74%
Money Market	: 3.26%

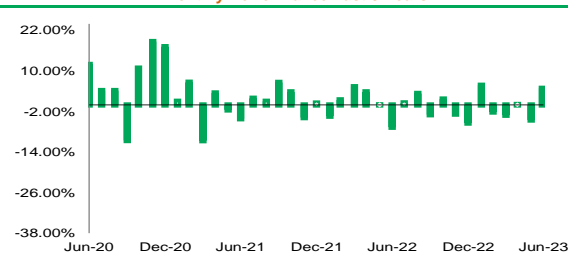
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

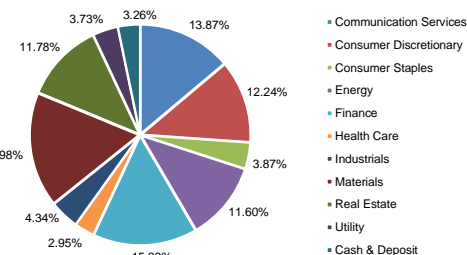
Performance in USD per (27/06/23)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDESMC (in USD)	4.93%	0.36%	0.76%	0.76%	-4.73%	14.37%	2.96%	-2.47%
BM ²⁾	3.93%	-2.95%	-2.29%	-2.29%	-5.69%	12.65%	1.96%	-3.95%

Yearly Performance							
	2022	2021	2020	2019	2018	2017	2016
MDESMC (in USD)	-5.09%	4.13%	8.35%	11.58%	-13.86%	-1.97%	11.93%
BM ²⁾	-5.68%	3.82%	5.07%	12.31%	-15.71%	-1.67%	13.05%

Top Holdings* & Sector Allocation³⁾

Stock - Semen Indonesia Persero Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Indosat Tbk PT	Stock - Indo Tambangraya Megah Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	Stock - Bank Tabungan Negara Persero Tbk PT
Stock - Indocement Tunggal Prakarsa Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Bukalapak.com PT Tbk	Stock - Bumi Serpong Damai Tbk PT
Stock - Mitra Adiperkasa Tbk PT	Stock - Bukit Asam Tbk PT
Stock - Perusahaan Gas Negara Tbk PT	Stock - Media Nusantara Citra Tbk PT
Stock - Bank Jago Tbk PT	Stock - Panin Financial Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Tower Bersama Infrastructure Tbk PT
Stock - XL Axiata Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Ace Hardware Indonesia Tbk PT
Stock - BFI Finance Indonesia Tbk PT	Stock - Industri Jamu Dan Farmasi Sido Muncul Tbk PT
Stock - Jasa Marga Persero Tbk PT	Stock - Erajaya Swasembada Tbk PT
Stock - Summarecon Agung Tbk PT	

*Non Affiliates



Investment Manager Commentary

Indonesia stock market was underperformed compared to global markets, Asia and developing countries due to less positive domestic sentiment and outflows of foreign investors. Fed's signal about further interest rate hikes has had an impact on the stock market, which had previously predicted an interest rate peaked in May. Rupiah depreciated -0.48%, but still outperformed most ASEAN regional currencies. Bank Indonesia maintains interest rates for the fifth time and emphasizes focus on maintaining rupiah stability. Indonesia's macro indicators continued to recover as fiscal revenues remained strong resulting in a IDR153 trillion surplus in the first half of 2023. Amid positive fundamental conditions, the Indonesian stock market traded at an attractive valuation. Portfolio allocation in consumer staples and industrials contributed positive attribution, meanwhile allocation in consumer discretionary and energy contributed negative attribution to performance.

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Manulife Indonesia

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