

MANULIFE DANA EKUITAS INDONESIA CHINA - IDR

JUN 2023

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

Fund Information

Inception Date	:	3 Mar 10
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 318.21 bn
Number of unit	:	153,273,642.10
Net Asset Value/Unit ⁴⁾	:	IDR 2,076.10
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Bloomberg Code	:	MLLDECI IJ
Fund Manager	:	PT Manulife Aset Manaiamen Indonesia

Risk Classification

Risk classification is based on type of fund.



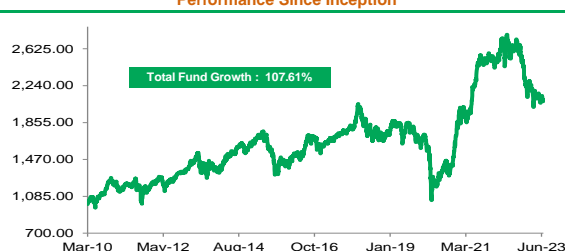
Allocation

Equity	:	80 - 100 %	Indonesian Equity	:	88.99%
Money Market	:	0 - 20 %	China Equity	:	10.45%
			Money Market	:	0.56%

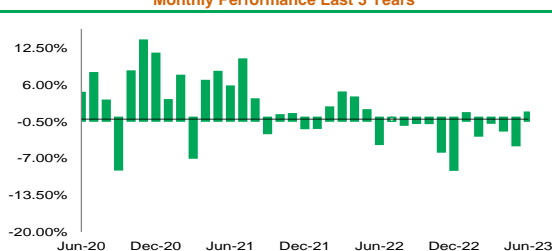
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

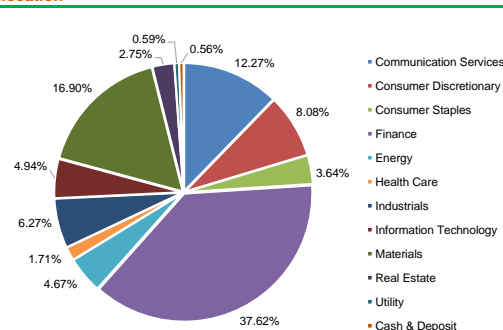


Fund Performance

Performance in IDR per (27/06/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MDEC (in IDR)	0.91%	-5.19%	-7.35%	-7.35%	-21.33%	17.31%	3.85%	5.63%	MDEC (in IDR)	-10.34%	39.62%	4.12%	-0.80%	-7.69%	16.32%	10.90%	-12.09%
BM ²⁾	1.02%	-2.57%	-3.09%	-3.09%	-4.52%	8.24%	1.59%	6.47%	BM ²⁾	2.74%	6.21%	-4.43%	2.97%	-3.58%	22.14%	12.59%	-10.44%

Top Holdings* & Sector Allocation³⁾

Saham - Adaro Energy Indonesia Tbk PT	Saham - Impack Pratama Industri Tbk PT
Saham - Alibaba Group Holding Ltd	Saham - Indosat Tbk PT
Saham - Astra International Tbk PT	Saham - Inland Development Tbk PT
Saham - Bank Aladin Syariah Tbk PT	Saham - M Cash Integrasi PT
Saham - Bank Central Asia Tbk PT	Saham - Merdeka Battery Materials Tbk PT
Saham - Bank Jago Tbk PT	Saham - Merdeka Copper Gold Tbk PT
Saham - Bank Mandiri Persero Tbk PT	Saham - NFC Indonesia Tbk PT
Saham - Bank Negara Indonesia Persero Tbk PT	Saham - Panin Financial Tbk PT
Saham - Bank of China Ltd	Saham - Telefast Indonesia PT
Saham - Bank Pan Indonesia Tbk PT	Saham - Telkom Indonesia Persero Tbk PT
Saham - Bank Rakyat Indonesia Persero Tbk PT	Saham - Tencent Holdings Ltd
Saham - BYD Co Ltd	Saham - Tower Bersama Infrastructure Tbk PT
Saham - Digital Mediatama Maxima Tbk PT	Saham - Transcoal Pacific Tbk PT
Saham - GoTo Goejek Tokopedia Tbk PT	Saham - Triputra Agro Persada PT
Saham - Harum Energy Tbk PT	Saham - Xiaomi Corp



Investment Manager Commentary

Indonesia stock market was underperformed compared to global markets, Asia and developing countries due to less positive domestic sentiment and outflows of foreign investors. Fed's signal about further interest rate hikes has had an impact on the stock market, which had previously predicted an interest rate peaked in May. Rupiah depreciated -0.48%, but still outperformed most ASEAN regional currencies. Bank Indonesia maintains interest rates for the fifth time and emphasizes focus on maintaining rupiah stability. Indonesia's macro indicators continued to recover as fiscal revenues remained strong resulting in a IDR153 trillion surplus in the first half of 2023. Amid positive fundamental conditions, the Indonesian stock market traded at an attractive valuation. Portfolio allocation in financials and materials contributed positive attribution, meanwhile allocation in IT and consumer discretionary contributed negative attribution to performance.

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Manulife Indonesia

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