

MANULIFE PENDAPATAN TETAP NEGARA

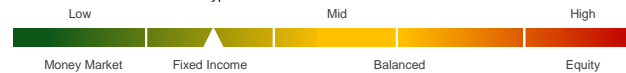
JUL 2023

Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 870.44 bn
Number of unit	: 247,747,044.41
Net Asset Value/Unit ³⁾	: IDR 3,513.42
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

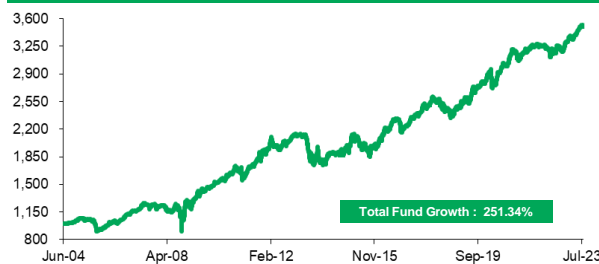
Portfolio

Bond	: 99.72%
Money Market	: 0.28%

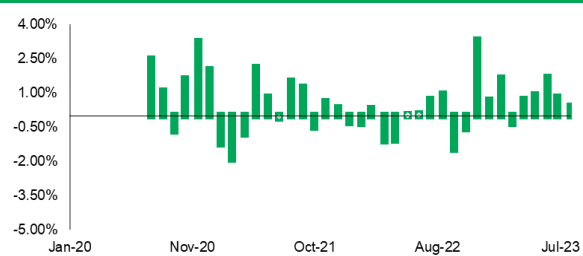
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

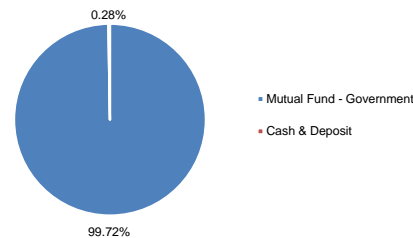


Fund Performance

	Performance in IDR per (31/07/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MPTN	0.41%	2.94%	4.30%	6.00%	9.05%	5.55%	7.50%	6.80%	1.49%	1.75%	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%
BM ²⁾	0.63%	3.73%	5.76%	7.43%	11.82%	8.14%	9.38%	7.10%	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



*Affiliates

Investment Manager Commentary

Indonesia bond market continued its positive performance. The 10-year government bond yield was relatively stable at 6.23% despite of US Treasury yield that rose 20bps to 3.96%. The Fed raised benchmark rate by 25bps in July, inline with market expectation, but maintain the possibility of further rate hike in September. Meanwhile US inflation and economic growth data were better than expected that raised the view recession in the US can be avoided. On the domestic front, Indonesia macroeconomic condition remain strong that support the bond market. Inflation continue to moderate to 3.08% YoY from 3.52% YoY the previous month, and trade balance posted wider surplus to USD3.5 billion, from USD0.4 billion the previous month. Bank Indonesia maintained benchmark rate at 5.75% as expected and reiterated its priority is safeguard Rupiah stability.

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Manulife Indonesia

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