

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

JUL 2023

Investment Objective

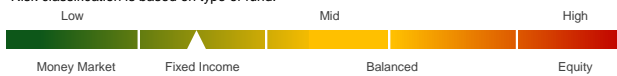
To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: IDR 1,000.00
Fund Size	: Rp 56.51 bn
Number of unit	: 51,182,657.77
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,104.03
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSII IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

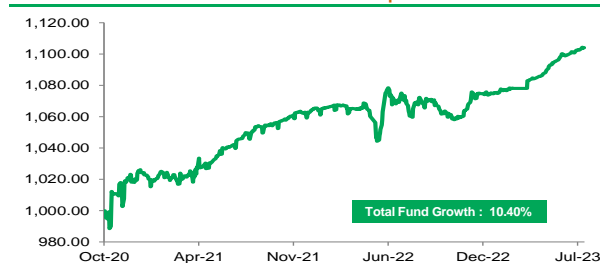
Bond	: 80 - 100 %	Government Bond	: 71.38%
Money Market	: 0 - 20 %	Corporate Bond	: 19.65%
		Money Market	: 8.97%

Portfolio

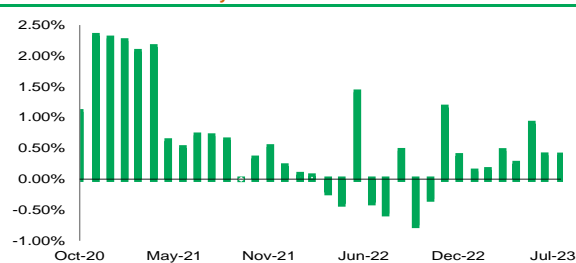
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

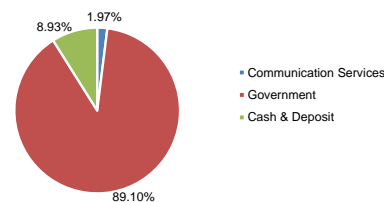


Fund Performance

Performance in IDR per (31/07/23)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDSSI (IDR)	0.39%	1.69%	2.57%	2.70%	3.65%	n/a	n/a	3.57%	0.89%	4.18%	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	0.34%	0.90%	1.73%	2.05%	3.45%	n/a	n/a	3.76%	3.34%	4.19%	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank Panin Dubai Syariah
 SBSN Seri PBS017
 SBSN Seri PBS021
 SBSN Seri PBS026
 SBSN Seri PBSG001
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II 2017 Seri E
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I 2023
 Sukuk Negara Ritel Seri SR-016



*Non Affiliates

Investment Manager Commentary

Indonesia bond market continued its positive performance. The 10-year government bond yield was relatively stable at 6.23% despite of US Treasury yield that rose 20bps to 3.96%. The Fed raised benchmark rate by 25bps in July, inline with market expectation, but maintain the possibility of further rate hike in September. Meanwhile US inflation and economic growth data were better than expected that raised the view recession in the US can be avoided. On the domestic front, Indonesia macroeconomic condition remain strong that support the bond market. Inflation continue to moderate to 3.08% YoY from 3.52% YoY the previous month, and trade balance posted wider surplus to USD3.5 billion, from USD0.4 billion the previous month. Bank Indonesia maintained benchmark rate at 5.75% as expected and reiterated its priority is safeguard Rupiah stability.

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Manulife Indonesia

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