

## MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

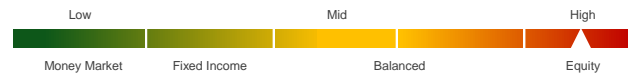
JUL 2023

### Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,573,080.27
Number of unit	: 1,974,990.93
Net Asset Value/Unit <sup>2)</sup>	: USD 0.7965
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

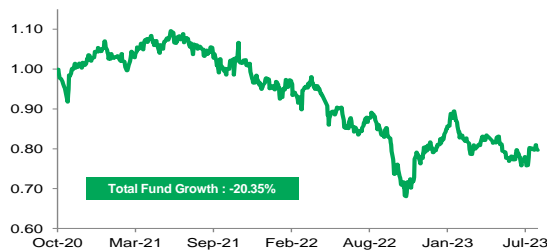
### Portfolio

Equity	: 99.16%
Money Market	: 0.84%

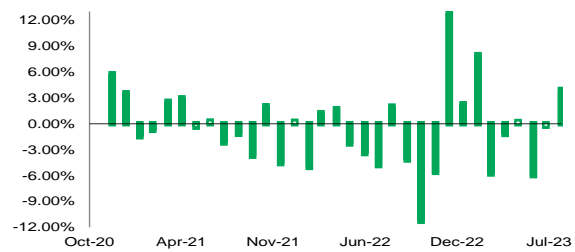
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

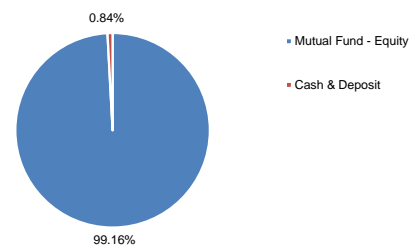


### Fund Performance

	Performance in USD per (31/07/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2022	2021	2020	2019	2018	2017	2016	2015
MDIREAP	3.98%	-2.53%	-9.11%	-1.82%	-9.10%	n/a	n/a	-7.80%	-17.08%	-6.33%	n/a	n/a	n/a	n/a	n/a	n/a
BM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	N/A	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



\*Affiliates

### Investment Manager Commentary

Asia REITs posted positive performance in July as global sentiment turned more positive supported by improving outlook on US economy and hope for more stimulus in China. Lower than expected inflation in the US and resilient economic data raised market expectation that the US can avoid recession. US inflation fell to 3% YoY in June from 4% the previous month, while Q2 GDP growth at 2.4%, higher than expectation of 1.8%. The Fed raised benchmark rate by 25bps, without providing definitive outlook for September meeting, but maintaining the possibility of further rate hike. However as inflation continues to moderate, the market expects The Fed has reached its peak rate. European central bank also raised benchmark rate by 25bps as expected, and indicate a possible pause in September as inflation surprised to the downside. Market sentiment also supported by hope of additional stimulus from China. The Politburo meeting that was concluded signaled at more policy easing in 2H-2023 to bring China's recovery back on track. Monetary policy will continue to ease, and fiscal policy is set to be more proactive with stronger infrastructure support and targeted tax and fee cuts.

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### Manulife Indonesia

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