

MANULIFE DANA EKUITAS SMALL MID CAPITAL

JUL 2023

Investment Objective

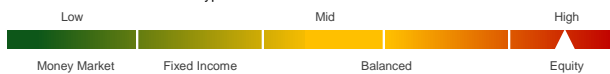
To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Fund Information

| | |
|-------------------------------------|--|
| Inception Date | : 19 Dec 11 |
| Inception Price | : IDR 1,000.00 |
| Fund Size | : Rp 328.34 bn |
| Number of unit | : 236,085,498.12 |
| Net Asset Value/Unit ⁽⁴⁾ | : IDR 1,390.76 |
| Fund Currency | : IDR |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Bloomberg Code | : MANDESM IJ |
| Fund Manager | : PT Manulife Aset Manajemen Indonesia |

Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

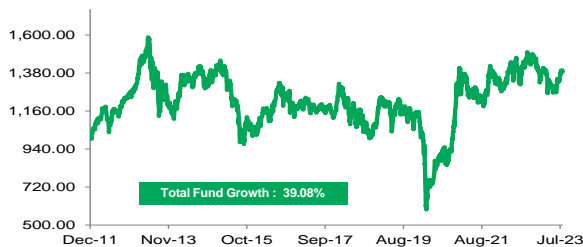
Portfolio

| | |
|--------------|----------|
| Equity | : 97.93% |
| Money Market | : 2.07% |

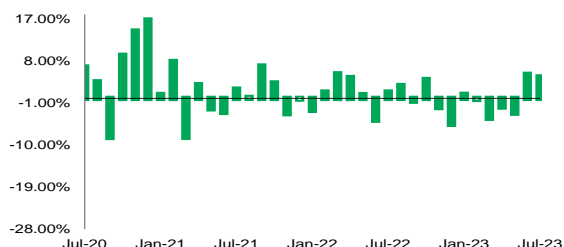
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



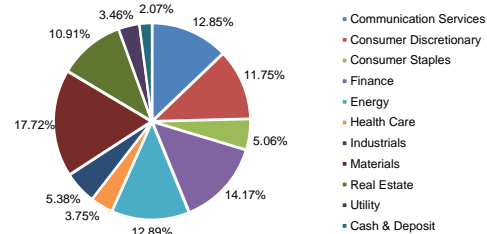
Fund Performance

| Performance in IDR per (31/07/23) | | | | | | | | | Yearly Performance | | | | | | | | |
|-----------------------------------|-------|-------|--------|--------|--------|--------------------|--------------------|-------------------------------|--------------------|-------|-------|-------|-------|--------|--------|--------|---------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ | | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| MDESMC | 4.59% | 6.49% | -0.13% | 0.72% | -0.86% | 15.49% | 4.04% | 2.88% | MDESMC | 4.06% | 6.14% | 8.75% | 6.76% | -7.27% | -1.09% | 10.13% | -22.65% |
| BM ²⁾ | 4.31% | 2.89% | -2.74% | -1.84% | -2.18% | 13.01% | 3.15% | 0.71% | BM ²⁾ | 2.53% | 5.52% | 6.00% | 7.62% | -9.71% | -0.98% | 10.51% | -22.37% |

Top Holdings* & Sector Allocation³⁾

| | |
|---|---|
| Time Deposit - Bank BTN | Stock - Indosat Tbk PT |
| Stock - AKR Corporindo Tbk PT | Stock - Japfa Comfeed Indonesia Tbk PT |
| Stock - Bank Jago Tbk PT | Stock - Jasa Marga Persero Tbk PT |
| Stock - Bank Tabungan Negara Persero Tbk PT | Stock - Medco Energi Internasional Tbk PT |
| Stock - BFI Finance Indonesia Tbk PT | Stock - Media Nusantara Citra Tbk PT |
| Stock - Bukalapak.com PT Tbk | Stock - Mitra Adiperkasa Tbk PT |
| Stock - Bukit Asam Tbk PT | Stock - Mitra Keluarga Karyasehat Tbk PT |
| Stock - Bumi Serpong Damai Tbk PT | Stock - Pakuwon Jati Tbk PT |
| Stock - Ciputra Development Tbk PT | Stock - Panin Financial Tbk PT |
| Stock - Erajaya Swasembada Tbk PT | Stock - Perusahaan Gas Negara Tbk PT |
| Stock - Indah Kiat Pulp & Paper Tbk PT | Stock - Semen Indonesia Persero Tbk PT |
| Stock - Indo Tambangraya Megah Tbk PT | Stock - Summarecon Agung Tbk PT |
| Stock - Indocement Tunggal Prakarsa Tbk PT | Stock - XL Axiata Tbk PT |

*Non Affiliates



Investment Manager Commentary

Indonesia equity market posted positive performance in July as global market sentiment turned more optimistic. Lower than expected inflation and resilient economic data in the US raised hope that recession can be avoided. On the domestic front, Indonesia macroeconomic condition remain strong, seen at goldilocks zone with economic growth stronger while inflation continue to moderate. Indonesia Q2 GDP grew 5.17% YoY, higher than expected supported by strong domestic consumption, while inflation continue to moderate to 3.08% from 3.52% the previous month. Lower inflation level creates monetary space for rate cut, however Bank Indonesia reiterated that policy focus at the moment is Rupiah stability, thus retaining benchmark rate on hold at 5.75%. Portfolio allocation in industrials and consumer staples contributed positive attribution, meanwhile allocation in energy and healthcare contributed negative attribution to performance.

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Manulife Indonesia

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