

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

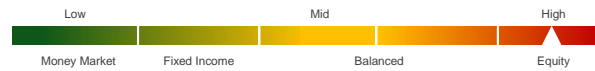
JUL 2023

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Risk Classification

Risk classification is based on type of fund.



Fund Information

| | |
|------------------------------------|--|
| Inception Date | : 1 Jul 11 |
| Inception Price | : USD 0.1168 |
| Fund Size | : USD 31,678,904.49 |
| Number of unit | : 237,498,826.39 |
| Net Asset Value/Unit ⁴⁾ | : USD 0.1334 |
| Fund Currency | : USD |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Bloomberg Code | : MLLDEIU IJ |
| Fund Manager | : PT Manulife Aset Manajemen Indonesia |

Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

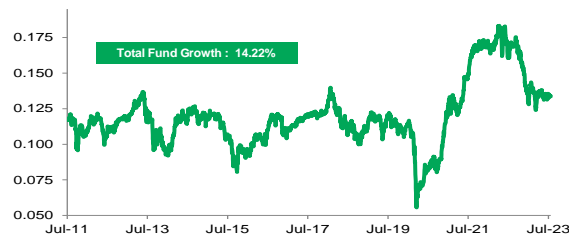
Portfolio

| | |
|-------------------|----------|
| Indonesian Equity | : 87.77% |
| India Equity | : 12.00% |
| Money Market | : 0.23% |

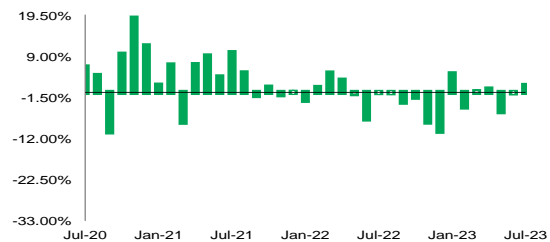
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Top Holdings* & Sector Allocation³⁾

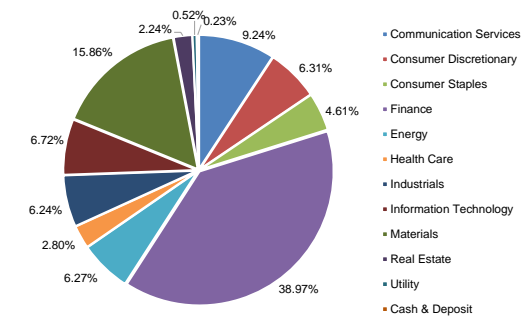
| Performance in USD per (31/07/23) | | | | | | | | |
|-----------------------------------|-------|--------|--------|--------|---------|--------------------|--------------------|-------------------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ |
| MDEII (in USD) | 1.81% | -3.34% | -5.94% | -1.43% | -21.14% | 15.36% | 3.23% | 1.11% |
| BM ²⁾ | 3.27% | -0.93% | 2.49% | 4.91% | 0.19% | 10.86% | 3.24% | 1.08% |

| Yearly Performance | | | | | | | |
|--------------------|---------|--------|--------|-------|---------|--------|--------|
| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
| MDEII (in USD) | -20.15% | 42.11% | 4.83% | 3.17% | -13.58% | 16.03% | 14.06% |
| BM ²⁾ | -4.20% | 10.32% | -3.10% | 7.00% | -8.16% | 22.18% | 15.58% |

Top Holdings* & Sector Allocation

| | |
|--|---|
| Stock - Adaro Energy Indonesia Tbk PT | Stock - Indosat Tbk PT |
| Stock - Astra International Tbk PT | Stock - Infosys Ltd |
| Stock - Axis Bank Ltd | Stock - Intiland Development Tbk PT |
| Stock - Bank Aladin Syariah Tbk PT | Stock - M Cash Integrasi PT |
| Stock - Bank Central Asia Tbk PT | Stock - Matahari Putra Prima Tbk PT |
| Stock - Bank Jago Tbk PT | Stock - Merdeka Battery Materials Tbk PT |
| Stock - Bank Mandiri Persero Tbk PT | Stock - Merdeka Copper Gold Tbk PT |
| Stock - Bank Negara Indonesia Persero Tbk PT | Stock - NFC Indonesia Tbk PT |
| Stock - Bank Pan Indonesia Tbk PT | Stock - Panin Financial Tbk PT |
| Stock - Bank Rakyat Indonesia Persero Tbk PT | Stock - Reliance Industries Ltd |
| Stock - Digital Mediatama Maxima Tbk PT | Stock - Rmk Energy Tbk PT |
| Stock - GoTo Gojek Tokopedia Tbk PT | Stock - Telefast Indonesia PT |
| Stock - Harum Energy Tbk PT | Stock - Telkom Indonesia Persero Tbk PT |
| Stock - HCL Technologies Ltd | Stock - Tower Bersama Infrastructure Tbk PT |
| Stock - Hillcon Tbk PT | Stock - Transcoast Pacific Tbk PT |
| Stock - ICICI Bank Ltd | Stock - Triputra Agro Persada PT |
| Stock - Impack Pratama Industri Tbk PT | |

*Non Affiliates



Investment Manager Commentary

Indonesia and India equity markets posted positive performance in July as global market sentiment turned more optimistic. Lower than expected inflation and resilient economic data in the US raised hope that recession can be avoided. On the domestic front, Indonesia macroeconomic condition remain strong, seen at goldilocks zone with economic growth stronger while inflation continue to moderate. Indonesia Q2 GDP grew 5.17% YoY, higher than expected supported by strong domestic consumption, while inflation continue to moderate to 3.08% from 3.52% the previous month. Lower inflation level creates monetary space for rate cut, however Bank Indonesia reiterated that policy focus at the moment is Rupiah stability, thus retaining benchmark rate on hold at 5.75%. Portfolio allocation in financials and communications contributed positive attribution, meanwhile allocation materials and IT contributed negative attribution to performance.

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