

## MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

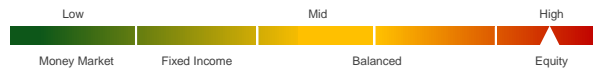
JUL 2023

### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 1 Jul 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 477.81 bn
Number of unit	: 237,498,826.39
Net Asset Value/Unit <sup>4)</sup>	: IDR 2,011.85
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEII IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

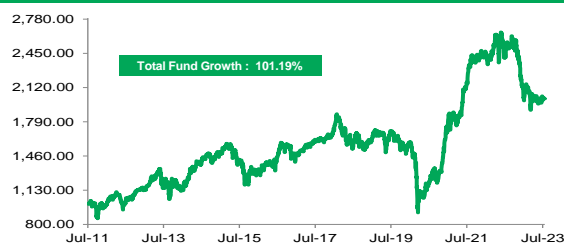
### Portfolio

Indonesian Equity	: 87.77%
India Equity	: 12.00%
Money Market	: 0.23%

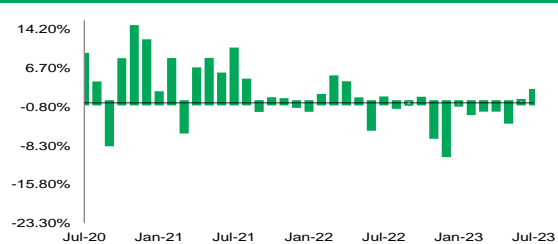
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



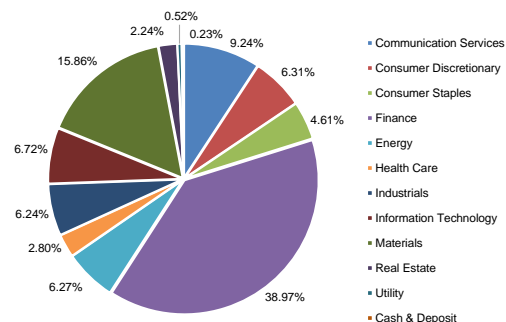
### Fund Performance

Performance in IDR per (31/07/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2022	2021	2020	2019	2018	2017	2016	2015
MDEII (in IDR)	2.19%	-1.16%	-5.29%	-5.49%	-20.49%	16.48%	4.18%	5.95%	MDEII (in IDR)	-11.94%	43.72%	6.03%	-1.07%	-7.24%	16.99%	11.10%	-10.94%
BM <sup>2)</sup>	4.29%	1.90%	2.88%	2.07%	1.71%	11.78%	4.20%	5.92%	BM <sup>2)</sup>	4.14%	12.11%	-2.26%	2.53%	-1.87%	22.61%	12.87%	-10.03%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Stock - Adaro Energy Indonesia Tbk PT	Stock - Indosat Tbk PT
Stock - Astra International Tbk PT	Stock - Infosys Ltd
Stock - Axis Bank Ltd	Stock - Intiland Development Tbk PT
Stock - Bank Aladin Syariah Tbk PT	Stock - M Cash Integrasi PT
Stock - Bank Central Asia Tbk PT	Stock - Matahari Putra Prima Tbk PT
Stock - Bank Jago Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - NFC Indonesia Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - Panin Financial Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Reliance Industries Ltd
Stock - Digital Mediatama Maxima Tbk PT	Stock - Rmk Energy Tbk PT
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - Telefast Indonesia PT
Stock - Harum Energy Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - HCL Technologies Ltd	Stock - Tower Bersama Infrastructure Tbk PT
Stock - Hillcon Tbk PT	Stock - Transcoal Pacific Tbk PT
Stock - ICICI Bank Ltd	Stock - Triputra Agro Persada PT
Stock - Impack Pratama Industri Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

Indonesia and India equity markets posted positive performance in July as global market sentiment turned more optimistic. Lower than expected inflation and resilient economic data in the US raised hope that recession can be avoided. On the domestic front, Indonesia macroeconomic condition remain strong, seen at goldilocks zone with economic growth stronger while inflation continue to moderate. Indonesia Q2 GDP grew 5.17% YoY, higher than expected supported by strong domestic consumption, while inflation continue to moderate to 3.08% from 3.52% the previous month. Lower inflation level creates monetary space for rate cut, however Bank Indonesia reiterated that policy focus at the moment is Rupiah stability, thus retaining benchmark rate on hold at 5.75%. Portfolio allocation in financials and communications contributed positive attribution, meanwhile allocation materials and IT contributed negative attribution to performance.

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