

## MANULIFE DANA EKUITAS INDO - DEVELOPED

JUL 2023

### Investment Objective

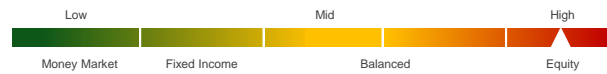
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

### Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 35.07 bn
Number of unit	: 28,271,794.28
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,240.51
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

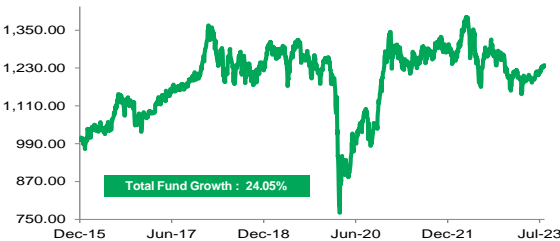
### Portfolio

Equity Onshore	: 82.97%
Equity Offshore	: 13.35%
Bond	: 0.00%
Money Market	: 3.68%

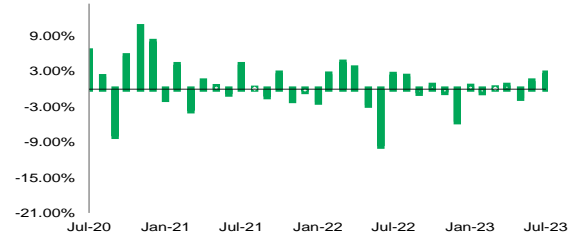
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



### Fund Performance

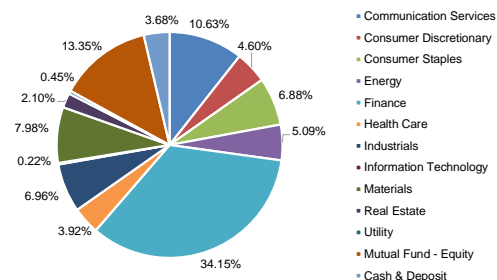
Performance in IDR per (31/07/23)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MDEID	2.71%	2.51%	2.74%	3.22%	-1.01%	5.63%	-0.16%
BM <sup>2)</sup>	4.33%	1.80%	2.70%	3.13%	1.83%	10.66%	4.13%

Yearly Performance							
	2022	2021	2020	2019	2018	2017	2016
MDEID	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%
BM <sup>2)</sup>	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Mutual Fund - Manulife Global Fund - American Growth	Stock - GoTo Gojek Tokopedia Tbk PT
Mutual Fund - Manulife Global Fund - European Growth	Stock - Indofood CBP Sukses Makmur Tbk PT
Mutual Fund - Manulife Global Fund - Japan Equity	Stock - Indosat Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Aneka Tambang Tbk	Stock - Merdeka Battery Materials Tbk PT
Stock - Astra International Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Blue Bird Tbk PT	Stock - United Tractors Tbk PT
Stock - Charoen Pokphand Indonesia Tbk PT	Stock - XL Axiata Tbk PT
Stock - Ciputra Development Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

Global equity markets posted positive performance in July as global market sentiment turned more optimistic. Lower than expected inflation and resilient economic data in the US raised hope that recession can be avoided. On the domestic front, Indonesia macroeconomic condition remain strong, seen at goldilocks zone with economic growth stronger while inflation continue to moderate. Indonesia Q2 GDP grew 5.17% YoY, higher than expected supported by strong domestic consumption, while inflation continue to moderate to 3.08% from 3.52% the previous month. Lower inflation level creates monetary space for rate cut, however Bank Indonesia reiterated that policy focus at the moment is Rupiah stability, thus retaining benchmark rate on hold at 5.75%. Portfolio allocation in industrials and financials contributed positive attribution, meanwhile allocation in materials and energy contributed negative attribution to performance.

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