

MANULIFE DANA EKUITAS CHINA DOLAR

JUL 2023

Investment Objective

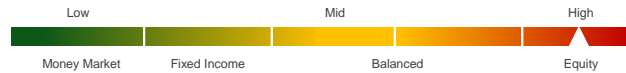
To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 867,910.09
Number of unit	: 1,555,147.09
Net Asset Value/Unit ³⁾	: USD 0.5581
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MAECDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

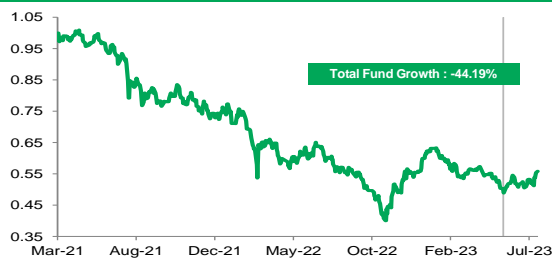
Portfolio

Equity	: 99.31%
Money Market	: 0.69%

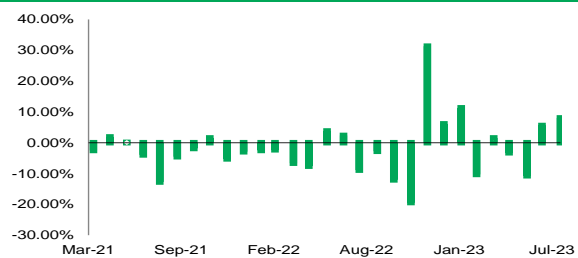
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI China All-Share.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

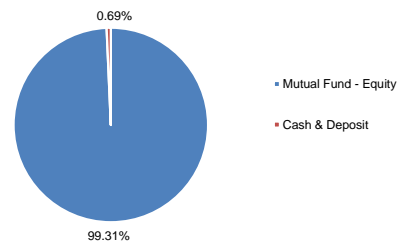


Fund Performance

Performance in USD per (31/07/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MADENA	8.05%	1.90%	-10.23%	-0.03%	-3.89%	n/a	n/a	-21.91%	MADENA	-23.41%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	4.89%	3.91%	-4.76%	5.70%	0.89%	n/a	n/a	-14.53%	BM ²⁾	-23.53%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



*Non Affiliates

Investment Manager Commentary

China equity market posted positive performance in July as market sentiment turned more positive in expectation for more stimulus from the government. The Politburo meeting that was concluded signaled at more policy easing in 2H-2023 to bring China's recovery back on track. Monetary policy will continue to ease, and fiscal policy is set to be more proactive with stronger infrastructure support and targeted tax and fee cuts. Meanwhile, valuation remains well below historical levels. We continue to believe that Chinese equity markets hold significant opportunities for investing. Our holdings of good quality companies with competitive advantages should deliver results in the long run as investor focus returns to company fundamentals and cash flow generation.

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Manulife Indonesia

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