

MANULIFE PENDAPATAN TETAP NEGARA

JAN 2023

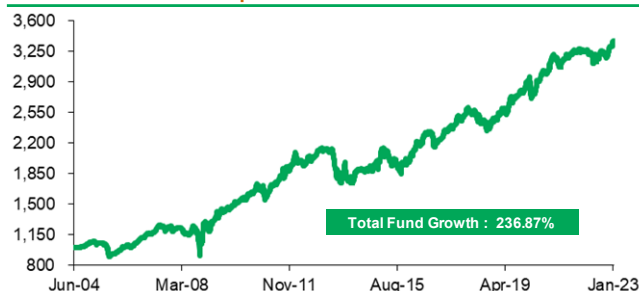
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

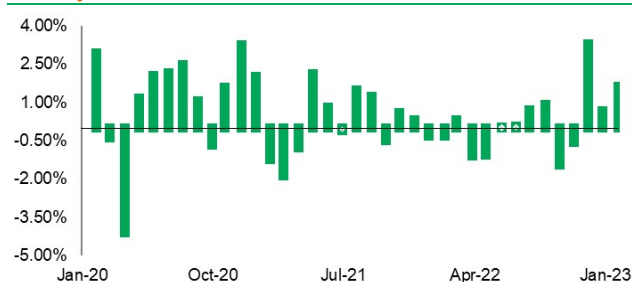
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 712.43 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 3,368.72
Bloomberg Code	: MANLINE IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 87.96%
Corporate Bond	: 0.00%
Money Market	: 12.04%

Top 5 Holdings

1	Obligasi Negara Republik Indonesia Seri FR0072
2	Obligasi Negara Republik Indonesia Seri FR0071
3	Obligasi Negara Republik Indonesia Seri FR0080
4	Obligasi Negara Republik Indonesia Seri FR0087
5	Obligasi Negara Republik Indonesia Seri FR0064

Fund Performance

Performance in IDR per (31/01/23)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MPTN	1.63%	5.72%	4.56%	1.63%	3.47%	5.21%	5.39%	6.74%
BM ⁽²⁾	1.58%	6.06%	5.74%	1.58%	5.01%	7.51%	7.02%	6.98%

Yearly Performance								
	2022	2021	2020	2019	2018	2017	2016	2015
MPTN	1.49%	1.75%	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%
BM ⁽²⁾	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The Benchmark is BINDO Index starting 01-May-16.
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The bond market began the year astoundingly. The return of foreign investors was the predominant driver of the market rally in the beginning of the year. The December US CPI which was recorded at 6.50% YoY showed continuous easing US inflation hence increasing investors' expectations towards The Fed's slow down on rate hike and stirred up better sentiments on the market. Elsewhere, China's declaration on its economic reopening was greatly welcomed by global investors and boosted better market mood especially on Emerging Markets. The 10Y government bond went down significantly from 6.92% to 6.69% in January, in line with the 10Y US Treasury yield which slipped from 3.87% to 3.51%. Bank Indonesia decided to raise interest rates by 25bps from 5.50% to 5.75%, a measure perceived to be ahead of the curve and to anticipate another potential Fed Fund Rate hike. Yields on medium-long tenors fell, while short tenor yields rose.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 2015, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 25 sales offices, Manulife Indonesia serves more than 2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.