

## MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

JAN 2023

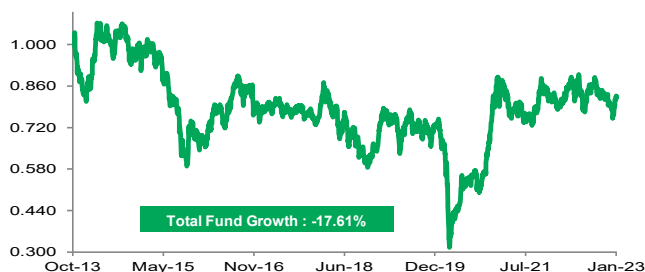
### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

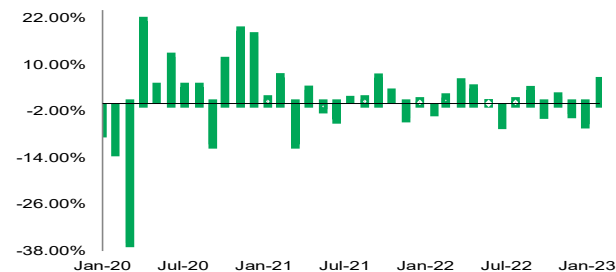
### Fund Information

|                                    |                           |
|------------------------------------|---------------------------|
| Inception Date                     | : 16 Oct 13               |
| Fund Size                          | : USD 2,037,295.43        |
| Fund Currency                      | : USD                     |
| Type of fund                       | : Equity                  |
| Valuation                          | : Daily                   |
| Custodian Bank                     | : Standard Chartered Bank |
| Annual Management Fee              | : 2.50%                   |
| Net Asset Value/Unit <sup>4)</sup> | : USD 0.8239              |
| Bloomberg Code                     | : MANSAMU IJ              |

### Performance Since Inception

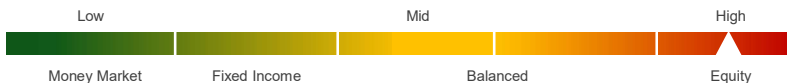


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

|              |              |
|--------------|--------------|
| Equity       | : 80 - 100 % |
| Money Market | : 0 - 20 %   |

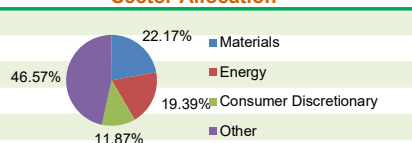
### Portfolio

|              |          |
|--------------|----------|
| Equity       | : 94.85% |
| Money Market | : 5.15%  |

### Top 5 Holdings

- 1 Semen Indonesia
- 2 Aneka Tambang
- 3 Bukalapak.com
- 4 Perusahaan Gas Negara
- 5 Indah Kiat Pulp & Paper

### Sector Allocation <sup>3)</sup>



### Fund Performance

| Performance in USD per (31/01/23) |       |        |        |       |       |                    |                    |                               |
|-----------------------------------|-------|--------|--------|-------|-------|--------------------|--------------------|-------------------------------|
|                                   | 1 mo  | 3 mo   | 6 mo   | YTD   | 1 yr  | 3 yr <sup>1)</sup> | 5 yr <sup>1)</sup> | Since Inception <sup>1)</sup> |
| MDESMC (in USD)                   | 5.79% | -2.61% | -0.55% | 5.79% | 3.87% | 7.47%              | -0.77%             | -2.06%                        |
| BM <sup>2)</sup>                  | 4.16% | -0.45% | -0.53% | 4.16% | 1.24% | 5.98%              | -1.99%             | -3.46%                        |

| Yearly Performance |        |       |       |        |         |        |        |         |
|--------------------|--------|-------|-------|--------|---------|--------|--------|---------|
|                    | 2022   | 2021  | 2020  | 2019   | 2018    | 2017   | 2016   | 2015    |
| MDESMC (in USD)    | -5.09% | 4.13% | 8.35% | 11.58% | -13.86% | -1.97% | 11.93% | -29.79% |
| BM <sup>2)</sup>   | -5.68% | 3.82% | 5.07% | 12.31% | -15.71% | -1.67% | 13.05% | -30.16% |

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market underperforming the regional, emerging market and the global market. There was strong appetite on North Asia markets, triggered by China economy reopening, that came at the expense of markets such as Indonesia and Malaysia, previously enjoying foreign inflows. There was net foreign outflow on the Indonesia equity of -USD204m. Indonesia benchmark rate is expected to reach its highest in 1H23. The economy reopening will provide supports for the equity market. Post the terminal rates, we expect markets will be more stable and investor appetite to improve. Portfolio allocation in financials and health care contributed positive attribution, meanwhile allocation in consumer staples and energy contributed negative attribution to performance.

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