

MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

JAN 2023

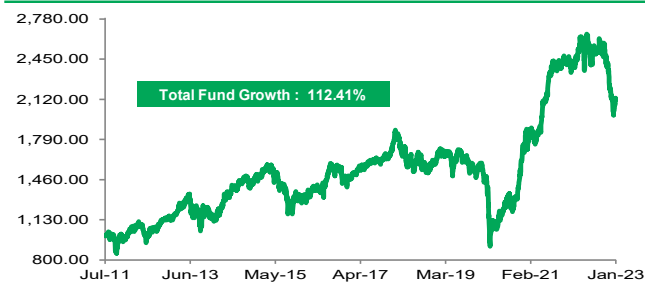
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

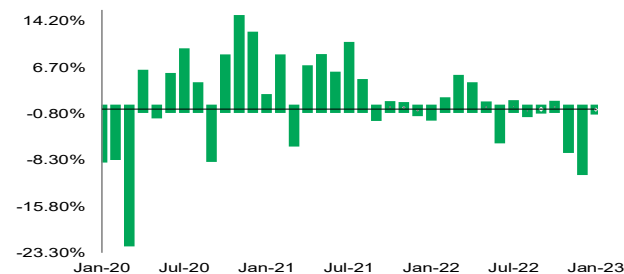
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: Rp 621.54 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 2,124.11
Bloomberg Code	: MLLDEII J

Performance Since Inception

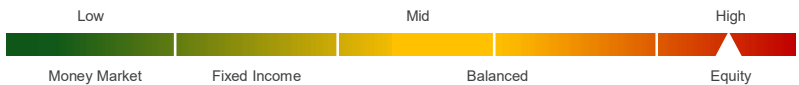


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

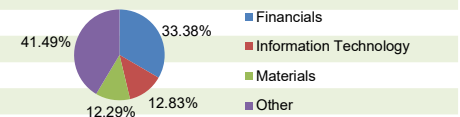
Portfolio

Indonesian Equity	: 91.35%
India Equity	: 8.43%
Money Market	: 0.22%

Top 5 Holdings

1	Panin Financial
2	Bank Pan Indonesia
3	M Cash Integrasi
4	Merdeka Copper Gold
5	Digital Mediatama Maxima P

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (31/01/23)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEII (in IDR)	-0.22%	-15.99%	-16.05%	-0.22%	-11.03%	13.31%	2.93%
BM ²⁾	-0.79%	-3.75%	-1.14%	-0.79%	2.45%	6.16%	1.86%

Yearly Performance							
	2022	2021	2020	2019	2018	2017	2016
MDEII (in IDR)	-11.94%	43.72%	6.03%	-1.07%	-7.24%	16.99%	11.10%
BM ²⁾	4.14%	12.11%	-2.26%	2.53%	-1.87%	22.61%	12.87%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market underperforming the regional, emerging market and the global market. There was strong appetite on North Asia markets, triggered by China economy reopening, that came at the expense of markets such as Indonesia and Malaysia, previously enjoying foreign inflows. There was net foreign outflow on the Indonesia equity of -USD204m. Indonesia benchmark rate is expected to reach its highest in 1H23. The economy reopening will provide supports for the equity market. Post the terminal rates, we expect markets will be more stable and investor appetite to improve. Portfolio allocation in financials and materials contributed positive attribution, meanwhile allocation in IT and consumer discretionary contributed negative attribution to performance.

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Manulife Indonesia

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