

## MANULIFE DANA EKUITAS INDONESIA CHINA - USD

JAN 2023

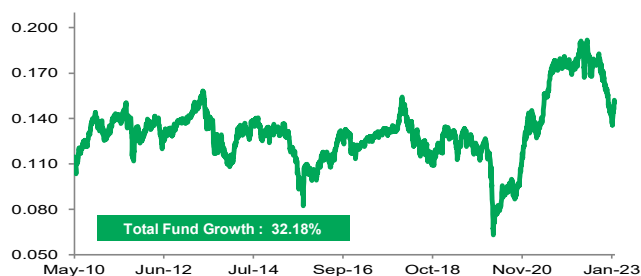
### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

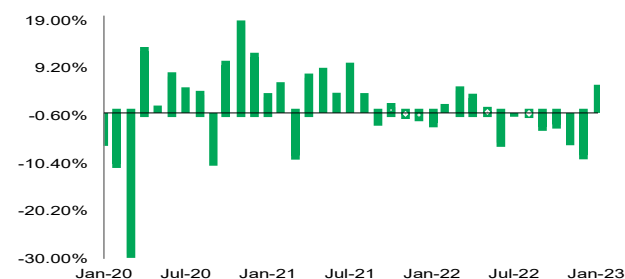
### Fund Information

Inception Date	: 12 May 10
Fund Size	: USD 26,666,465.63
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: USD 0.1508
Bloomberg Code	: MLLDECU IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

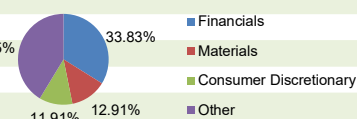
### Portfolio

Indonesian Equity	: 90.11%
China Equity	: 9.36%
Money Market	: 0.52%

### Top 5 Holdings

1	Panin Financial
2	Bank Pan Indonesia
3	Merdeka Copper Gold
4	Adaro Energy Indonesia
5	Telkom Indonesia

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in USD per (31/01/23)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDEIC (in USD)	5.84%	-9.79%	-14.54%	5.84%	-12.13%	9.44%	-0.01%	2.22%
BM <sup>2)</sup>	3.94%	6.65%	-0.74%	3.94%	-2.40%	0.95%	-2.44%	2.49%

Yearly Performance								
	2022	2021	2020	2019	2018	2017	2016	2015
MDEIC (in USD)	-18.70%	38.05%	2.94%	3.43%	-14.00%	15.40%	13.84%	-20.74%
BM <sup>2)</sup>	-5.48%	4.51%	-5.26%	7.47%	-9.77%	21.71%	15.29%	-19.83%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market underperforming the regional, emerging market and the global market. There was strong appetite on North Asia markets, triggered by China economy reopening, that came at the expense of markets such as Indonesia and Malaysia, previously enjoying foreign inflows. There was net foreign outflow on the Indonesia equity of -USD204m. Indonesia benchmark rate is expected to reach its highest in 1H23. The economy reopening will provide supports for the equity market. Post the terminal rates, we expect markets will be more stable and investor appetite to improve. Portfolio allocation in financials and materials contributed positive attribution, meanwhile allocation in IT and energy contributed negative attribution to performance.

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