

MANULIFE PENDAPATAN TETAP NEGARA

FEB 2023

Investment Objective

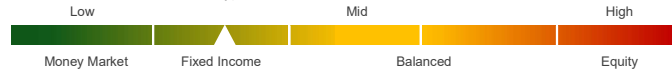
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 718.58 bn
Number of unit	: 214,002,955.32
Net Asset Value/Unit ³⁾	: IDR 3,357.80
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

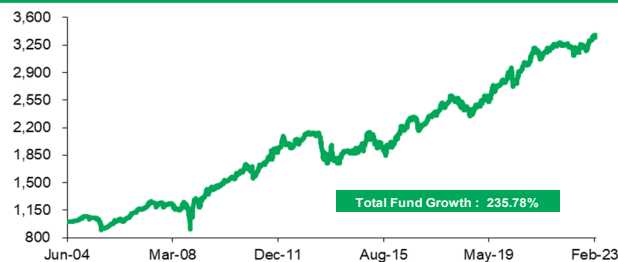
Portfolio

Bond	: 98.81%
Money Market	: 1.19%

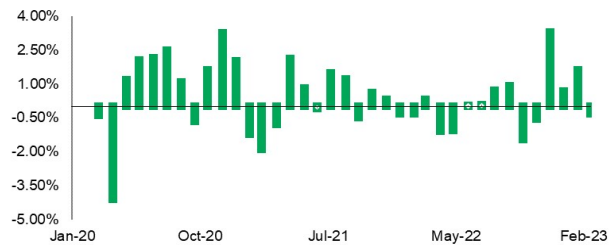
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



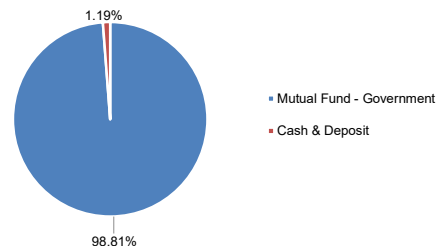
Fund Performance

	Performance in IDR per (28/02/23)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MPTN	-0.32%	2.00%	3.26%	1.30%	2.81%	5.23%	5.68%	6.70%
BM ²⁾	-0.08%	2.76%	4.24%	1.50%	4.26%	7.44%	7.36%	6.94%

	Yearly Performance							
	2022	2021	2020	2019	2018	2017	2016	2015
MPTN	1.49%	1.75%	14.23%	13.25%	-2.73%	15.48%	11.25%	-0.11%
BM ²⁾	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



*Affiliates

Investment Manager Commentary

The bond market encountered a correction in February hence bringing its proxy BINDO index to record a negative monthly performance of -0.08%, yet still posting a positive YTD performance of +1.50%. The stronger-than-expected US economic data, specifically with the nonfarm payrolls increased by 517,000 above consensus expectation of 187,000, was one of the main culprits of the rising US Treasury and Indonesia government bond yield. The market recalibrate their expectation, acknowledging that Fed terminal rate can be higher than previously expected. Despite the rising bond yields, the Indonesia bond yield movement was rather resilient as it only rose about 19bps compared to the UST yield increase of 41bps. Domestic factors continued to be the primary support of the bond market's resiliency. Domestic investors such as banks, insurance and pension funds were the major supporters this month on the back of continuous ample liquidity. Meanwhile foreign investors halted their inflows given volatile global sentiments. In February, Bank Indonesia paused its rate hike cycle and maintain benchmark rate at 5.75%, stated that no further rate hike is necessary to contain inflation.

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Manulife Indonesia

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