

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

FEB 2023

Investment Objective

To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: IDR 1,000.00
Fund Size	: Rp 54.63 bn
Number of unit	: 50,677,181.39
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,078.04
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSII IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

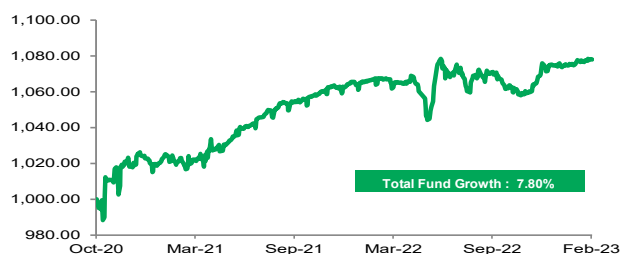
Portfolio

Bond	: 89.96%
Money Market	: 10.04%

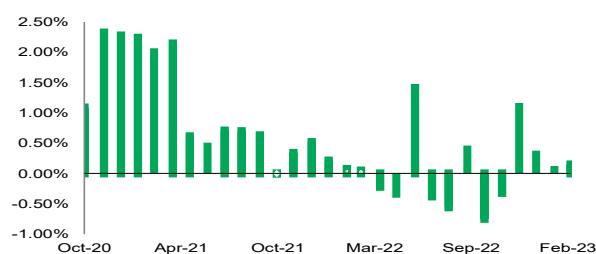
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



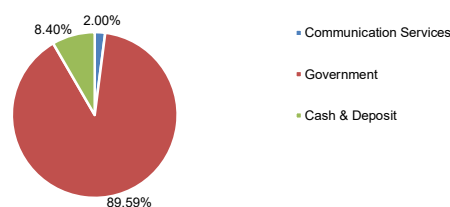
Fund Performance

	Performance in IDR per (28/02/23)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDSSI (IDR)	0.15%	0.66%	0.74%	0.28%	1.04%	n/a	n/a	3.18%
BM ⁽²⁾	0.27%	0.85%	1.66%	0.58%	3.38%	n/a	n/a	3.80%

	Yearly Performance							
	2022	2021	2020	2019	2018	2017	2016	2015
MDSSI (IDR)	0.89%	4.18%	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	3.34%	4.19%	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTPN Syariah
 Time Deposit - Bank Panin Dubai Syariah
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II 2017 Seri E
 SBSN Seri PBS017
 SBSN Seri PBS021
 SBSN Seri PBS026
 SBSN Seri PBSG001
 Sukuk Negara Ritel Seri SR-015
 Sukuk Negara Ritel Seri SR-016



*Non Affiliates

Investment Manager Commentary

The bond market was volatile in February as the stronger-than-expected US economic data, specifically with the nonfarm payrolls increased by 517,000 above consensus expectation of 187,000, was one of the main culprits of the rising US Treasury and Indonesia government bond yield. The market recalibrate their expectation, acknowledging that Fed terminal rate can be higher than previously expected. Despite the rising bond yields, the Indonesia bond yield movement was rather resilient as it only rose about 19bps compared to the UST yield increase of 41bps. Domestic factors continued to be the primary support of the bond market's resiliency. Domestic investors such as banks, insurance and pension funds were the major supporters this month on the back of continuous ample liquidity. Meanwhile foreign investors halted their inflows given volatile global sentiments. In February, Bank Indonesia paused its rate hike cycle and maintain benchmark rate at 5.75%, stated that no further rate hike is necessary to contain inflation.

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