

MANULIFE DANA EKUITAS

FEB 2023

Investment Objective

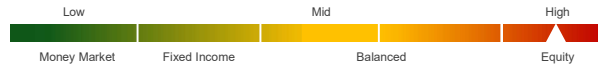
Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 7.41 tn
Number of unit	: 780,242,514.29
Net Asset Value/Unit ⁴⁾	: IDR 9,492.99
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLIEK IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

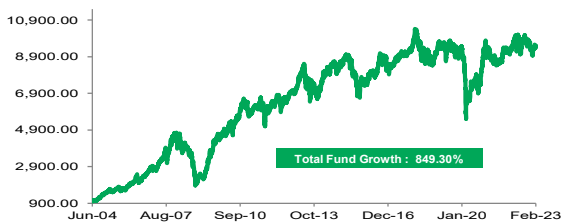
Portfolio

Equity	: 95.85%
Money Market	: 4.15%

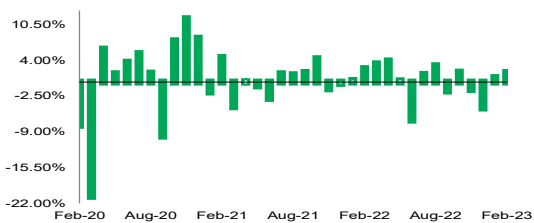
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

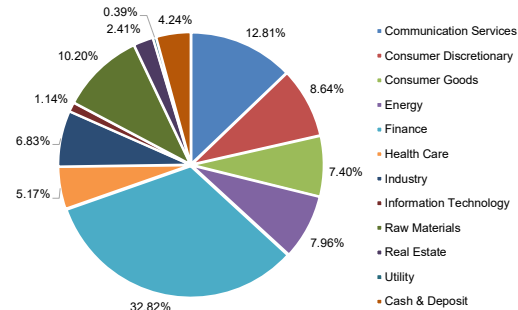
Performance in IDR per (28/02/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MDE	1.77%	-2.19%	-3.33%	2.61%	1.08%	5.20%	-1.31%	12.80%	MDE	1.24%	1.64%	-4.00%	2.83%	-6.82%	15.96%	10.01%	-11.38%
BM ²⁾	0.06%	-3.36%	-4.67%	-0.11%	-0.65%	7.86%	0.73%	12.80%	BM ²⁾	4.09%	10.08%	-5.09%	1.70%	-2.54%	19.99%	15.32%	-12.13%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank BTN
Time Deposit - Bank CIMB Niaga Syariah
Time Deposit - Bank Panin Dubai Syariah
Stock - Adaro Energy Indonesia Tbk PT
Stock - Adaro Minerals Indonesia Tbk PT
Stock - AKR Corporindo Tbk PT
Stock - Aneka Tambang Tbk
Stock - Astra International Tbk PT
Stock - Bank Central Asia Tbk PT
Stock - Bank Mandiri Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT
Stock - Bank Pan Indonesia Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT
Stock - Barito Pacific Tbk PT
Stock - Chandra Asri Petrochemical Tbk PT
Stock - Charoen Pokphand Indonesia Tbk PT
Stock - Erjaya Swasembada Tbk PT
Stock - GoTo Gojek Tokopedia Tbk PT
Stock - Hanjaya Mandala Sampoerna Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT

*Non Affiliates

Stock - Indika Energy Tbk PT
Stock - Indo Tambangraya Megah Tbk PT
Stock - Indosat Tbk PT
Stock - Japfa Comfeed Indonesia Tbk PT
Stock - Kalbe Farma Tbk PT
Stock - Mayora Indah Tbk PT
Stock - Medikaloka Hermina Tbk PT
Stock - Merdeka Copper Gold Tbk PT
Stock - Mitra Adiperkasa Tbk PT
Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - NFC Indonesia Tbk PT
Stock - Sarana Menara Nusantara Tbk PT
Stock - Semen Indonesia Persero Tbk PT
Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Telkom Indonesia Persero Tbk PT
Stock - Temas Tbk PT
Stock - Triputra Agro Persada PT
Stock - United Tractors Tbk PT
Stock - Vale Indonesia Tbk PT



Investment Manager Commentary

Indonesia equity market was volatile in February but managed to remain in positive territory, outperforming the global stock market which was down -2.53%, the MSCI Asia Pacific ex-Japan (-6.87%) and MSCI Emerging Market (-6.54%). Global markets braced themselves as US economic data was stronger than expected, fueling expectation that The Fed's monetary policy will remain hawkish. Meanwhile domestically, Indonesia's macroeconomic conditions remain supportive. Growth momentum remain strong with Q4 GDP growth came in better than expected at 5.01% YoY, and FY22 GDP growth at 5.31% YoY, the fastest annual growth since 2013. Bank Indonesia did not raise rates in February at 5.75% and stated that no further rate hike is necessary to contain inflation. Portfolio allocation in industrial and energy contributed positive attribution, meanwhile allocation in healthcare and materials contributed negative attribution to performance.

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Manulife Indonesia

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