

## MANULIFE DANA PENDAPATAN TETAP JANGKA PENDEK DOLAR

FEB 2023

### Investment Objective

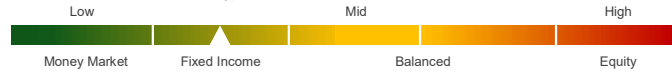
Aims to generate stable income denominated in U.S. Dollar by investing in onshore and/or offshore debt securities, directly and/or through mutual fund.

### Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 22,294,520.93
Number of unit	: 24,187,911.25
Net Asset Value/Unit <sup>3)</sup>	: USD 0.9217
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MAJPDMD IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

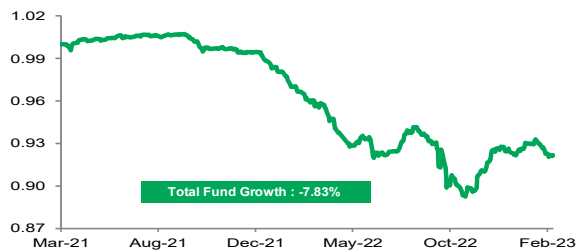
### Portfolio

Bond	: 78.48%
Money Market	: 21.52%

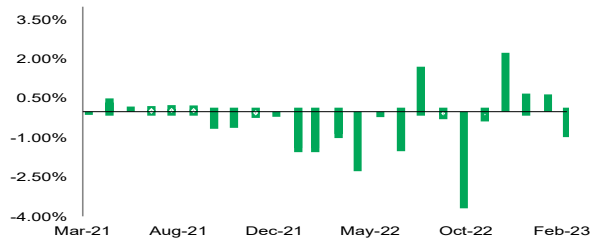
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 3-months USD time deposit's interest rates + 1%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



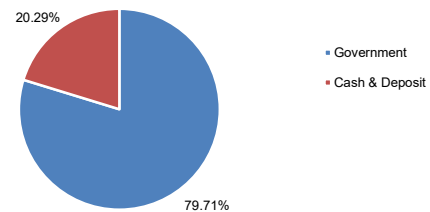
### Fund Performance

	Performance in USD per (28/02/23)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDPTJPD (USD)	-0.82%	0.35%	-1.40%	-0.18%	-4.64%	n/a	n/a	-4.12%
BM <sup>2)</sup>	0.12%	0.42%	0.82%	0.26%	1.38%	n/a	n/a	1.11%

	Yearly Performance							
	2022	2021	2020	2019	2018	2017	2016	2015
MDPTJPD (USD)	-7.12%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	1.24%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation

Time Deposit - Bank CIMB Niaga  
Time Deposit - Bank Mega  
Eurobonds Indonesia, 2025  
Eurobonds Indonesia, 2025-3  
Eurobonds Indonesia, 2026  
Eurobonds Indonesia, 2026-2  
Eurobonds Indonesia, 2026-3  
Eurobonds Indonesia, 2027  
Eurobonds Indonesia, 2027-4  
Eurobonds Indonesia, 2032-2



\*Non Affiliates

### Investment Manager Commentary

The bond market was volatile in February as the stronger-than-expected US economic data, specifically with the nonfarm payrolls increased by 517,000 above consensus expectation of 187,000, was one of the main culprits of the rising US Treasury and Indonesia government bond yield. The market recalibrate their expectation, acknowledging that Fed terminal rate can be higher than previously expected. Despite the rising bond yields, the Indonesia bond yield movement was rather resilient as it only rose about 19bps compared to the UST yield increase of 41bps. Domestic factors continued to be the primary support of the bond market's resiliency. Domestic investors such as banks, insurance and pension funds were the major supporters this month on the back of continuous ample liquidity. Meanwhile foreign investors halted their inflows given volatile global sentiments. In February, Bank Indonesia paused its rate hike cycle and maintain benchmark rate at 5.75%, stated that no further rate hike is necessary to contain inflation.

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