

MANULIFE PENDAPATAN TETAP KORPORASI

DEC 2023

Investment Objective

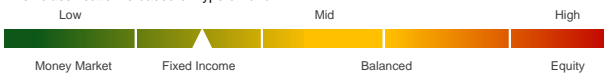
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 127.84 bn
Number of unit	: 38,630,798.18
Net Asset Value/Unit ⁽⁴⁾	: IDR 3,309.28
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

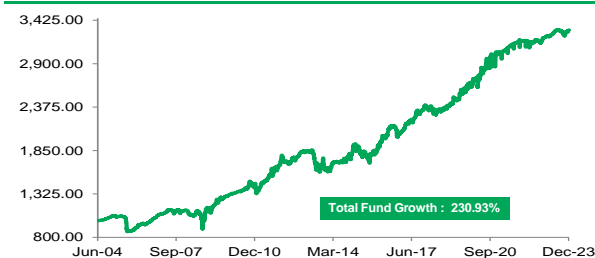
Bond	: Corp : 0 - 60 %	Government Bond	: 55.08%
	: Gov : 40 - 100 %	Corporate Bond	: 32.24%
Money Market	: 0 - 20 %	Money Market	: 12.69%

Portfolio

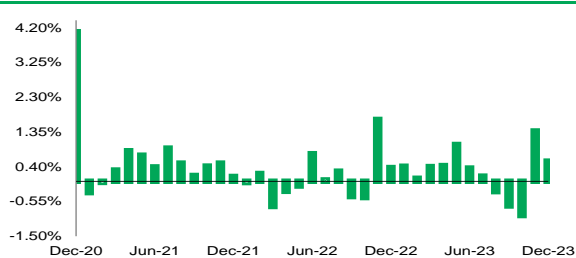
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

Performance in IDR per (29/12/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MPTK	0.55%	0.98%	0.16%	2.88%	2.88%	2.94%	6.83%	6.32%	MPTK	1.34%	4.60%	14.71%	11.26%	0.79%	15.22%	12.50%	0.92%
BM ²⁾	0.30%	0.90%	1.82%	3.71%	3.71%	3.60%	4.46%	6.03%	BM ²⁾	3.30%	3.79%	5.21%	6.38%	2.16%	17.67%	14.68%	3.08%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN

Obligasi Berkelanjutan I Bussan Auto Finance Tahap V Tahun 2022

Obligasi Berkelanjutan III Sarana Multi Infrastruktur Tahap III Tahun 2023 Seri C

Obligasi Berkelanjutan IV Medco Energi Internasional Tahap III Tahun 2022 Seri B

Obligasi Berkelanjutan VI Tower Bersama Infrastructure Tahap I Tahun 2023 Seri B

Obligasi Negara Republik Indonesia Seri FR0056

Obligasi Negara Republik Indonesia Seri FR0064

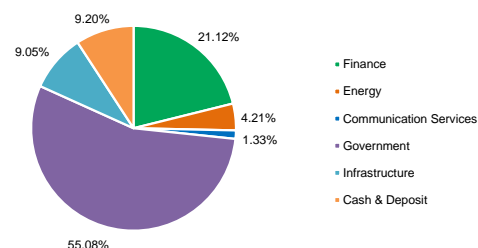
Obligasi Negara Republik Indonesia Seri FR0071

Obligasi Negara Republik Indonesia Seri FR0087

SBSN Seri IFR0006

Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I Tahun 2023 Seri B

*Non Affiliates



Investment Manager Commentary

Indonesia bond market posted positive performance in December with 10Y bond yield dropped from 6.61% to 6.45%. Softer US economic data and dovish view from The Fed strengthen market expectation for rate cut potential in 2024. US inflation continue to moderate with November CPI fell to 3.1% YoY from 3.2% the previous month. The Fed's latest forecast also indicate a more dovish view with forecast of 75bps rate cut for 2024, more than previous forecast of 50bps rate cut. On the domestic front, macroeconomic data remain supportive for the bond market, as headline inflation fell to 2.6% YoY in November from 2.9% YoY the previous month led by lower food inflation. BI maintained benchmark rate at 6%, focusing to safeguard Rupiah stability. Foreign investors booked a net buy of IDR8.17 trillion in December amid positive global sentiment.

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Manulife Indonesia

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