

MANULIFE PENDAPATAN TETAP DOLLAR

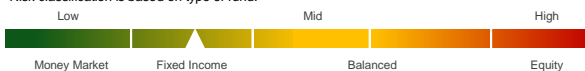
DEC 2023

Investment Objective

To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 8 Jun 04
Inception Price	: USD 1.0000
Fund Size	: USD 1,823,553.12
Number of unit	: 12,155,681.45
Net Asset Value/Unit ⁽³⁾	: USD 1.5002
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLID0 IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

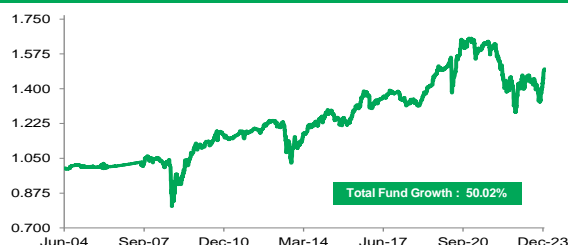
Bond	: 80 - 100 %	Government Bond	: 94.15%
Money Market	: 0 - 20 %	Money Market	: 5.85%

Portfolio

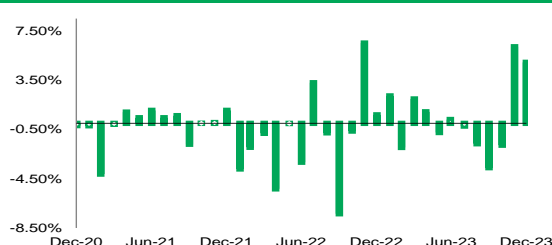
Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is Bloomberg Barclays EM I01378US Index.
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



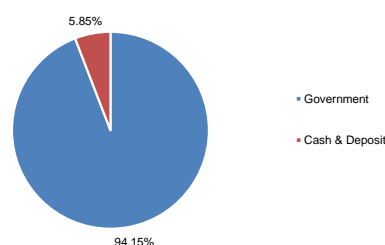
Fund Performance

	Performance in USD per (29/12/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MPTD	4.95%	9.47%	3.54%	6.34%	6.34%	-3.12%	2.25%	2.09%	-13.11%	-1.59%	9.35%	12.43%	-2.99%	5.73%	6.16%	-1.30%
BM ⁽²⁾	4.86%	9.72%	4.57%	8.28%	8.28%	-1.85%	3.89%	2.58%	-13.36%	0.79%	11.61%	14.69%	-0.92%	8.42%	8.96%	0.98%

Top Holdings* & Sector Allocation

Time Deposit - Bank Rakyat Indonesia	Eurobonds Indonesia 2038
Eurobonds Indonesia 2027	Eurobonds Indonesia 2042
Eurobonds Indonesia 2027-4	Eurobonds Indonesia 2043
Eurobonds Indonesia 2028	Eurobonds Indonesia 2044
Eurobonds Indonesia 2028	Eurobonds Indonesia 2046
Eurobonds Indonesia 2028-2	Eurobonds Indonesia 2047
Eurobonds Indonesia 2029	Eurobonds Indonesia 2048
Eurobonds Indonesia 2030-2	Eurobonds Indonesia 2050-2
Eurobonds Indonesia 2032	Eurobonds Indonesia 2051
Eurobonds Indonesia 2032-2	Eurobonds Indonesia 2052-2
Eurobonds Indonesia 2032-3	Eurobonds Indonesia 2053
Eurobonds Indonesia 2033	Eurobonds Indonesia 2028-3
Eurobonds Indonesia 2035	Eurobonds Indonesia 2033-2
Eurobonds Indonesia 2037	

*Non Affiliates



Investment Manager Commentary

Indonesia bond market posted positive performance in December with US Treasury 10Y yield dropped from 4.33% to 3.88%. Inline with lower UST yield, INDON 5Y yield also fell from 5.10% to 4.57%. Softer US economic data and dovish view from The Fed strengthen market expectation for rate cut potential in 2024. US inflation continue to moderate with November CPI fell to 3.1% YoY from 3.2% the previous month. The Fed's latest forecast also indicate a more dovish view with forecast of 75bps rate cut for 2024, more than previous forecast of 50bps rate cut. On the domestic front, macroeconomic data remain supportive for the bond market, as headline inflation fell to 2.6% YoY in November from 2.9% YoY the previous month led by lower food inflation. BI maintained benchmark rate at 6%, focusing to safeguard Rupiah stability. Foreign investors booked a net buy of IDR8.17 trillion in December amid positive global sentiment.

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