

## MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

DEC 2023

### Investment Objective

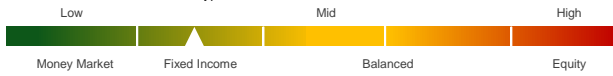
To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

### Fund Information

Inception Date	: 5 Oct 20
Inception Price	: IDR 1,000.00
Fund Size	: Rp 58.37 bn
Number of unit	: 52,068,917.98
Net Asset Value/Unit <sup>(1)</sup>	: IDR 1,120.97
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSII IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

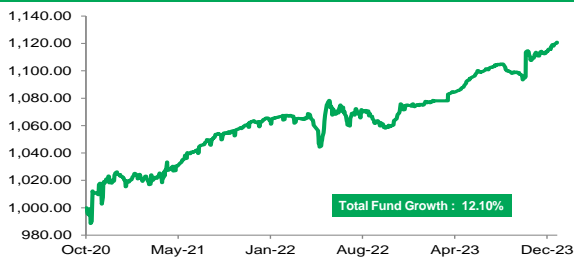
Bond	: 80 - 100 %	Government Bond	: 60.59%
Money Market	: 0 - 20 %	Corporate Bond	: 27.43%
		Money Market	: 11.98%

### Portfolio

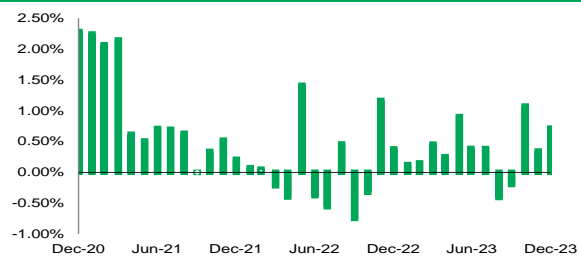
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

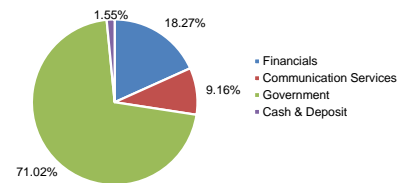


### Fund Performance

	Performance in IDR per (29/12/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>	2022	2021	2020	2019	2018	2017	2016	2015
MDSSI (IDR)	0.72%	2.15%	1.93%	4.27%	4.27%	3.10%	n/a	3.60%	0.89%	4.18%	n/a	n/a	n/a	n/a	n/a	n/a
BM <sup>(2)</sup>	0.28%	0.86%	1.79%	3.53%	3.53%	3.69%	n/a	3.73%	3.34%	4.19%	n/a	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

SBSN Seri PBS017  
 SBSN Seri PBS021  
 SBSN Seri PBS026  
 SBSN Seri PBS037  
 SBSN Seri PBGG001  
 Sukuk Ijarah Berkelanjutan I Indosat Tahap II Tahun 2015 Seri E  
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E  
 Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap II Tahun 2020 Seri C  
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023  
 Sukuk Negara Ritel Seri SR-016



\*Non Affiliates

### Investment Manager Commentary

Indonesia bond market posted positive performance in December with 10Y bond yield dropped from 6.61% to 6.45%. Softer US economic data and dovish view from The Fed strengthen market expectation for rate cut potential in 2024. US inflation continue to moderate with November CPI fell to 3.1% YoY from 3.2% the previous month. The Fed's latest forecast also indicate a more dovish view with forecast of 75bps rate cut for 2024, more than previous forecast of 50bps rate cut. On the domestic front, macroeconomic data remain supportive for the bond market, as headline inflation fell to 2.6% YoY in November from 2.9% YoY the previous month led by lower food inflation. BI maintained benchmark rate at 6%, focusing to safeguard Rupiah stability. Foreign investors booked a net buy of IDR8.17 trillion in December amid positive global sentiment.

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