

MANULIFE DANA PRIMA DINAMIS - AGRESIF

DEC 2023

Investment Objective

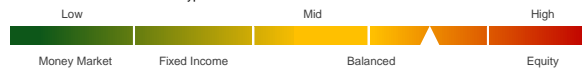
Aim to achieve long term capital growth whilst also managing downside risk through multi-asset dynamic asset allocation strategy where multiple asset classes are rebalanced based on ongoing active management decision of the investment management team.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 270.96 bn
Number of unit	: 231,301,127.86
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,171.45
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.60%
Bloomberg Code	: MLIPRDA U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 0 - 79 %
Bond	: 0 - 79 %
Money Market	: 0 - 79 %

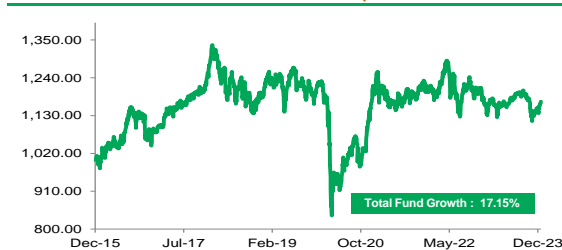
Portfolio

Equity Onshore	: 63.40%
Equity Offshore	: 10.80%
Bond	: 22.46%
Money Market	: 3.34%

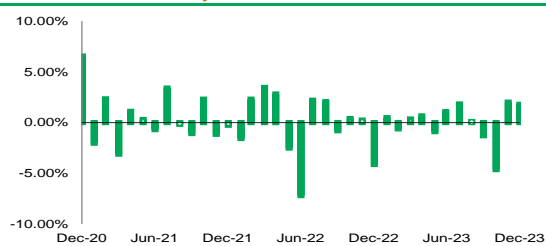
Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 4.6% Indonesia deposit rate avg 1-month + 22.5% BINDO Index Total Return +63% JCI+0.5% USD deposit 1- Month + 2.5 % Barclays US Aggregate Bond Total Return USD + 2.3% S&P 500 + 2.3% MSCI Europe + 2.3 % MSCI Japan, net of all fees, expenses and tax.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



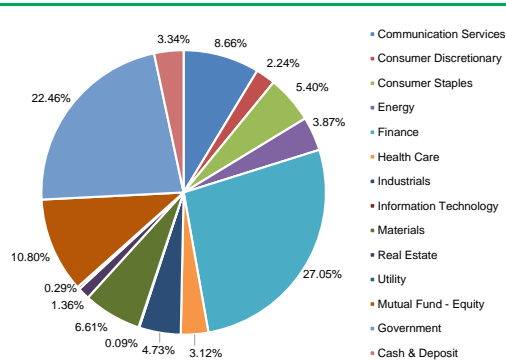
Fund Performance

Performance in IDR per (29/12/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MDPAGR	1.80%	-0.94%	-0.30%	0.80%	0.80%	-0.53%	-0.28%	1.99%	MDPAGR	-3.15%	0.83%	-2.74%	3.02%	-5.35%	15.89%	6.88%	n/a
BM ²⁾	2.31%	4.36%	6.98%	7.06%	7.06%	6.15%	5.11%	6.94%	BM ²⁾	2.71%	8.75%	1.58%	5.65%	-2.11%	18.28%	13.57%	n/a

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank Mega
Mutual Fund - Manulife Global Fund - U.S. Bond
Mutual Fund - Manulife Global Fund - European Growth
Mutual Fund - Manulife Global Fund - Japan Equity
Stock - Adaro Energy Indonesia Tbk PT
Stock - Astra International Tbk PT
Stock - Bank Central Asia Tbk PT
Stock - Bank Mandiri Persero Tbk PT
Stock - Bank Negara Indonesia Persero
Stock - Bank Rakyat Indonesia Persero
Stock - Blue Bird Tbk PT
Stock - Indofood CBP Sukses Makmur Tbk
Stock - Indosat Tbk PT
Stock - Kalbe Farma Tbk PT
Stock - Manulife Global Fund - America
Stock - Mayora Indah Tbk PT

Stock - Mitra Adiperkasa Tbk PT
Stock - Mitra Keluarga Karyasehat Tbk
Stock - Telkom Indonesia Persero Tbk P
Stock - XL Axiata Tbk PT
Obligasi Negara Republik Indonesia Seri FR0065
Obligasi Negara Republik Indonesia Seri FR0071
Obligasi Negara Republik Indonesia Seri FR0081
Obligasi Negara Republik Indonesia Seri FR0083
Obligasi Negara Republik Indonesia Seri FR0089
Obligasi Negara Republik Indonesia Seri FR0097
Obligasi Negara Republik Indonesia Seri FR0098
Obligasi Negara Republik Indonesia Seri FR0100
SBSN Seri PBS004



Investment Manager Commentary

Indonesia equity and bond market posted positive performance in December supported by bullish sentiment from the global market. Softer US economic data and dovish view from The Fed strengthen market expectation for rate cut potential in 2024. US inflation continue to moderate with November CPI fell to 3.1% YoY from 3.2% the previous month. The Fed's latest forecast also indicate a more dovish view with forecast of 75bps rate cut for 2024, more than previous forecast of 50bps rate cut. On the domestic front, macroeconomic data remain supportive for the market, as headline inflation fell to 2.6% YoY in November from 2.9% YoY the previous month led by lower food inflation. BI maintained benchmark rate at 6%, focusing to safeguard Rupiah stability. Government spending was higher in December at IDR616 Trillion, more than double the spending in November of IDR270 trillion. This is positive as higher government spending can trickle down to the economy. Overall, in 2023 spending came in at approximately 100% of the government target while government revenue at 105% of target. The government posted a 1.65% of GDP budget deficit, much lower than its previous estimate at 2.3% of GDP.

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Manulife Indonesia

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