

MANULIFE DANA EKUITAS INDO - DEVELOPED

DEC 2023

Investment Objective

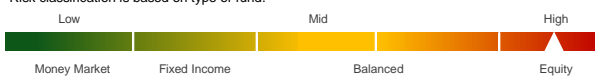
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 34.19 bn
Number of unit	: 27,753,188.29
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,231.95
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



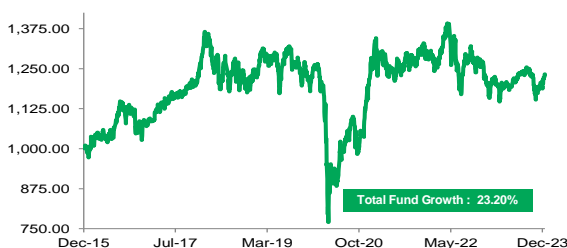
Allocation

Equity	: 80 - 100 %	Equity Onshore	: 80.75%
Bond	: 0 - 20 %	Equity Offshore	: 14.75%
Money Market	: 0 - 20 %	Bond	: 0.00%
		Money Market	: 4.51%

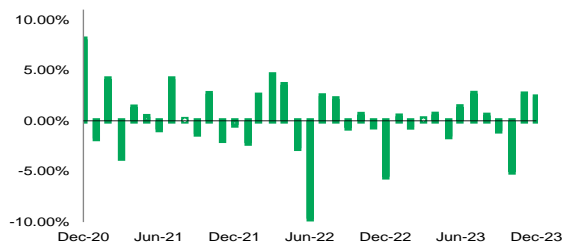
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



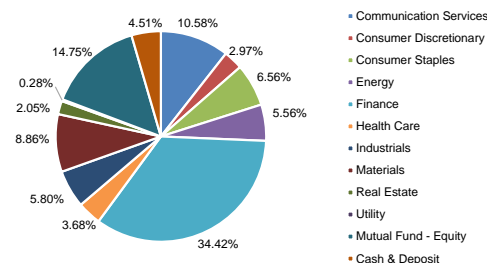
Fund Performance

Performance in IDR per (29/12/23)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDEID	2.35%	-0.24%	2.00%	2.51%	2.51%	-0.43%	0.03%	2.63%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%	n/a
BM ⁽²⁾	2.87%	5.66%	9.61%	8.36%	8.36%	7.22%	4.80%	6.97%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%	n/a

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN	Stock - Chandra Asri Petrochemical Tbk
Mutual Fund - Manulife Global Fund - American Growth	Stock - Indofood CBP Sukses Makmur Tbk
Mutual Fund - Manulife Global Fund - European Growth	Stock - Indosat Tbk PT
Mutual Fund - Manulife Global Fund - Japan Equity	Stock - Kalbe Farma Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Mayora Indah Tbk PT
Stock - Adaro Minerals Indonesia Tbk P	Stock - Merdeka Copper Gold Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk
Stock - Bank Central Asia Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk P
Stock - Bank Negara Indonesia Persero	Stock - XL Axiata Tbk PT
Stock - Bank Rakyat Indonesia Persero	
Stock - Blue Bird Tbk PT	

*Non Affiliates



Investment Manager Commentary

Indonesia and developed markets equity posted positive performance in December buoyed by expectation that interest rate cut is coming in 2024 as US inflation and labor data continue to moderate. The Fed's December FOMC forecast expects 75bps rate cut in 2024, more than previous forecast of 50bps rate cut. On the domestic front, macroeconomic condition remain stable. Headline inflation was down to 2.6% YoY in November from 2.9% YoY the previous month. Government spending was higher in December at IDR616 Trillion, more than double the spending in November of IDR270 trillion. This is positive as higher government spending can trickle down to the economy. Portfolio allocations in financials and consumer discretionary contributed positive attributions, meanwhile allocations in utilities and energy contributed negative attributions to performance.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional advisors spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.