

## MANULIFE DANA BERIMBANG

DEC 2023

### Investment Objective

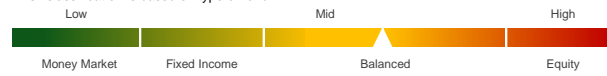
To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

### Fund Information

Inception Date	: 9 Jul 07
Inception Price	: IDR 1,000.00
Fund Size	: Rp 138.95 bn
Number of unit	: 57,582,818.76
Net Asset Value/Unit <sup>(4)</sup>	: IDR 2,413.08
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBG IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 40 - 60 %
Bond	: 40 - 60 %
Money Market	: 0 - 20 %

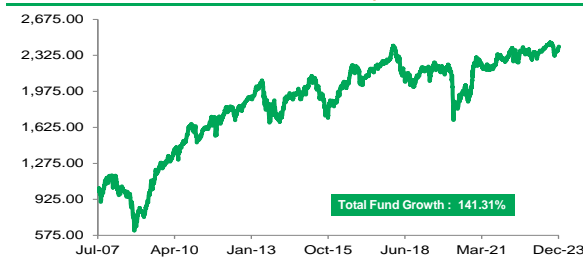
### Portfolio

Equity	: 44.06%
Government Bond	: 52.32%
Corporate Bond	: 0.00%
Money Market	: 3.62%

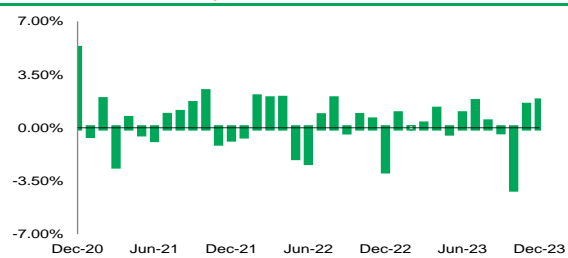
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



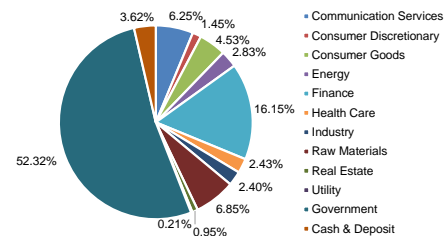
### Fund Performance

	Performance in IDR per (29/12/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>	2022	2021	2020	2019	2018	2017	2016	2015
MDB	1.76%	-0.90%	0.94%	3.96%	3.96%	2.69%	2.56%	5.49%	1.86%	2.24%	0.75%	4.06%	-9.29%	11.57%	11.82%	-7.04%
BM <sup>(2)</sup>	1.99%	3.62%	5.46%	7.52%	7.52%	6.49%	6.49%	8.82%	4.02%	7.75%	-1.33%	7.96%	-2.36%	18.83%	15.00%	-4.53%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Time Deposit - Bank BTN	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Amman Mineral Internasional Tbk PT	Stock - Telkom Indonesia Persero Tbk P
Stock - Astra International Tbk PT	Obligasi Negara Republik Indonesia Seri FR0054
Stock - Bank Central Asia Tbk PT	Obligasi Negara Republik Indonesia Seri FR0068
Stock - Bank Mandiri Persero Tbk PT	Obligasi Negara Republik Indonesia Seri FR0075
Stock - Bank Negara Indonesia Persero	Obligasi Negara Republik Indonesia Seri FR0081
Stock - Bank Rakyat Indonesia Persero	Obligasi Negara Republik Indonesia Seri FR0087
Stock - Barito Pacific Tbk PT	Obligasi Negara Republik Indonesia Seri FR0090
Stock - Chandra Asri Petrochemical Tbk	SBSN Seri PBS003
Stock - Medikaloka Hermina Tbk PT	
Stock - Mitra Keluarga Karyasehat Tbk	

\*Non Affiliates



### Investment Manager Commentary

Indonesia equity and bond market posted positive performance in December supported by bullish sentiment from the global market. Softer US economic data and dovish view from The Fed strengthen market expectation for rate cut potential in 2024. US inflation continue to moderate with November CPI fell to 3.1% YoY from 3.2% the previous month. The Fed's latest forecast also indicate a more dovish view with forecast of 75bps rate cut for 2024, more than previous forecast of 50bps rate cut. On the domestic front, macroeconomic data remain supportive for the market, as headline inflation fell to 2.6% YoY in November from 2.9% YoY the previous month led by lower food inflation. BI maintained benchmark rate at 6%, focusing to safeguard Rupiah stability. Government spending was higher in December at IDR616 Trillion, more than double the spending in November of IDR270 trillion. This is positive as higher government spending can trickle down to the economy. Overall, in 2023 spending came in at approximately 100% of the government target while government revenue at 105% of target. The government posted a 1.65% of GDP budget deficit, much lower than its previous estimate at 2.3% of GDP.

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