

MANULIFE DANA PENDAPATAN TETAP JANGKA PENDEK DOLAR

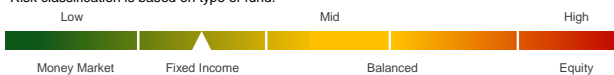
DEC 2023

Investment Objective

Aims to generate stable income denominated in U.S. Dollar by investing in onshore and/or offshore debt securities, directly and/or through mutual fund.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 18,335,478.68
Number of unit	: 19,334,552.01
Net Asset Value/Unit ³⁾	: USD 0.9483
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MAJPDMD IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

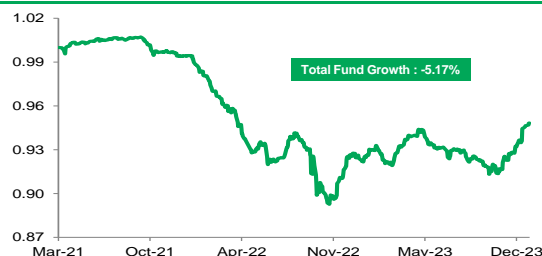
Portfolio

Bond	: 84.01%
Money Market	: 15.99%

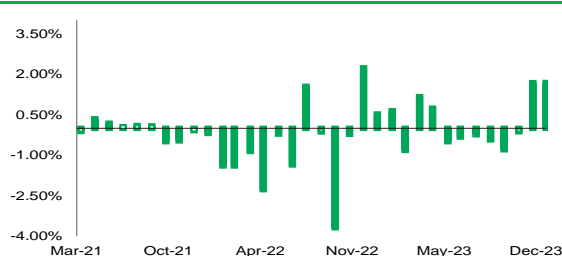
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 3-months USD time deposit's interest rates + 1%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



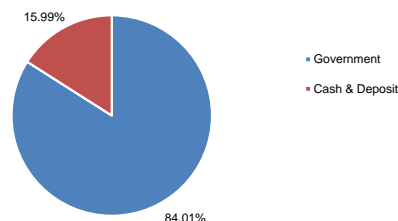
Fund Performance

	Performance in USD per (29/12/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDPTJPD (USD)	1.69%	3.28%	1.77%	2.70%	2.70%	n/a	n/a	-1.90%	-7.12%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	0.23%	0.66%	1.13%	2.21%	2.21%	n/a	n/a	1.47%	1.24%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Eurobonds Indonesia 2025
Eurobonds Indonesia 2025-3
Eurobonds Indonesia 2026
Eurobonds Indonesia 2026-2
Eurobonds Indonesia 2026-3
Eurobonds Indonesia 2027-4
Eurobonds Indonesia 2027-5
Eurobonds Indonesia 2028
Eurobonds Indonesia 2028-2
Eurobonds Indonesia 2032-2
Eurobonds Indonesia 2028-3

*Non Affiliates



Investment Manager Commentary

Indonesia bond market posted positive performance in December with US Treasury 10Y yield dropped from 4.33% to 3.88%. Inline with lower UST yield, INDON 5Y yield also fell from 5.10% to 4.57%. Softer US economic data and dovish view from The Fed strengthen market expectation for rate cut potential in 2024. US inflation continue to moderate with November CPI fell to 3.1% YoY from 3.2% the previous month. The Fed's latest forecast also indicate a more dovish view with forecast of 75bps rate cut for 2024, more than previous forecast of 50bps rate cut. On the domestic front, macroeconomic data remain supportive for the bond market, as headline inflation fell to 2.6% YoY in November from 2.9% YoY the previous month led by lower food inflation. BI maintained benchmark rate at 6%, focusing to safeguard Rupiah stability. Foreign investors booked a net buy of IDR8.17 trillion in December amid positive global sentiment.

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