

## MANULIFE DANA EKUITAS CHINA DOLAR

DEC 2023

### Investment Objective

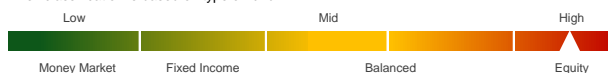
To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

### Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 642,178.79
Number of unit	: 1,365,437.27
Net Asset Value/Unit <sup>(3)</sup>	: USD 0.4703
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MAECDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

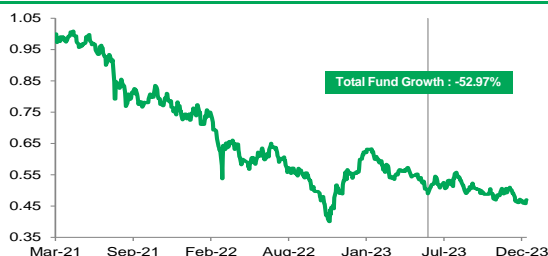
### Portfolio

Equity	: 99.27%
Money Market	: 0.73%

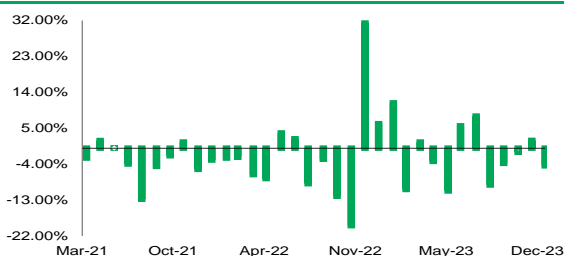
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI China All-Share.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

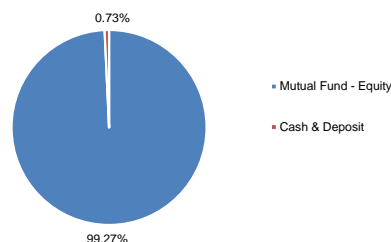


### Fund Performance

Performance in USD per (29/12/23)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>	2022	2021	2020	2019	2018	2017	2016	2015
MADENA	-4.41%	-3.53%	-8.95%	-15.76%	-15.76%	n/a	n/a	-23.82%	-23.41%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM <sup>(2)</sup>	0.76%	2.73%	-4.19%	-3.45%	-3.45%	n/a	n/a	-15.32%	-23.53%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



\*Non Affiliates

### Investment Manager Commentary

China equity market was volatile in December. The market was overshadowed by mixed economic data with deflation persisted at -0.5% YoY in November from -0.2% YoY the previous month. Manufacturing PMI also remained in contractionary zone at 49.0. Market sentiment was also hampered in the month as the market was disappointed with China's 2024 fiscal deficit target. The market is concerned that stimulus measures by the Chinese government may not be sufficient to spur growth. Meanwhile there are some more positive data with industrial production rose 6.6% YoY and retail sales increased 10.1% YoY. The Chinese government 2024 economic policy aims to support growth and employment by modernizing industrial system through technological innovation, and spur domestic consumption in new sectors such as digital consumption, green consumption, and entertainment.

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