

## MANULIFE DANA EKUITAS INDONESIA INDIA - USD

APR 2023

### Investment Objective

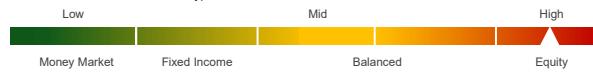
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

### Fund Information

Inception Date	: 1 Jul 11
Inception Price	: USD 0.1168
Fund Size	: USD 35,648,613.40
Number of unit	: 258,342,156.95
Net Asset Value/Unit <sup>4)</sup>	: USD 0.1380
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEIU.U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

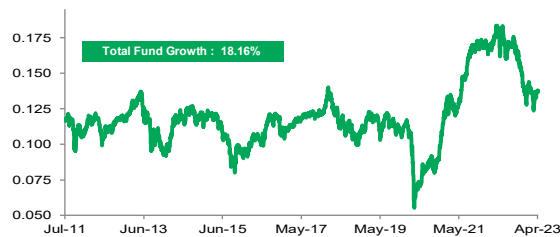
Equity	: 80 - 100 %	Indonesian Equity	: 90.24%
Money Market	: 0 - 20 %	India Equity	: 9.60%
		Money Market	: 0.16%

### Portfolio

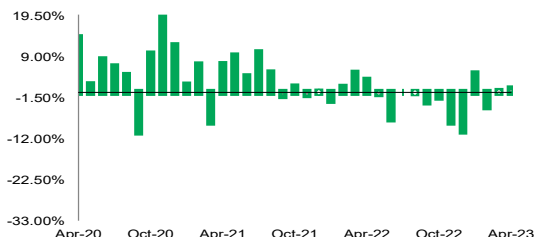
### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



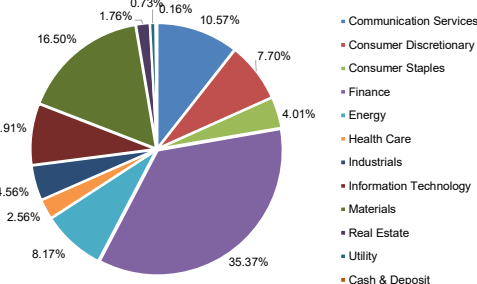
### Top Holdings\* & Sector Allocation<sup>3)</sup>

Performance in USD per (28/04/23)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2022	2021	2020	2019	2018	2017	2016	2015
MDEII (in USD)	0.90%	-2.69%	-15.18%	1.97%	-24.23%	23.26%	3.40%	1.42%	-20.15%	42.11%	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%
BM <sup>2)</sup>	3.86%	3.44%	3.64%	5.89%	-4.64%	15.58%	2.76%	1.18%	-4.20%	10.32%	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%

### Top Holdings\* & Sector Allocation

Stock - Adaro Energy Indonesia Tbk PT	Stock - Indosat Tbk PT
Stock - Astra International Tbk PT	Stock - Infosys Ltd
Stock - Axis Bank Ltd	Stock - Intiland Development Tbk PT
Stock - Bank Aladin Syariah Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - M Cash Integrasi PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - NFC Indonesia Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Panin Financial Tbk PT
Stock - Digital Mediatama Maxima Tbk PT	Stock - Reliance Industries Ltd
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - Telefast Indonesia PT
Stock - Harum Energy Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - HCL Technologies Ltd	Stock - Tower Bersama Infrastructure Tbk PT
Stock - Hillcon Tbk PT	Stock - Transcoal Pacific Tbk PT
Stock - ICICI Bank Ltd	Stock - Tripura Agro Persada PT
Stock - Impack Pratama Industri Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

Indonesia equity market outperforming global market, Asia market and emerging market. Resilient macro fundamentals, robust 1Q23 corporate earnings and strong Rupiah help spur investor sentiment. There is positive net foreign inflow of USD828.2million in April. Rupiah strengthened 2.15% outperforming other currencies in ASEAN, supported by initiatives to allure export revenues. FOMC meeting resulted in a much anticipated 25bps Fed funds rate hike to a 5.00-5.25% range. The meeting result also provides a hint of a pause in rate hike while the central bank will continue to be data-dependent in its policy. Portfolio allocation in consumer discretionary and utilities contributed positive attribution, meanwhile allocation in financials and industrials contributed negative attribution to performance.

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