

MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

AUG 2023

Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,487,463.73
Number of unit	: 1,974,072.64
Net Asset Value/Unit ²⁾	: USD 0.7535
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

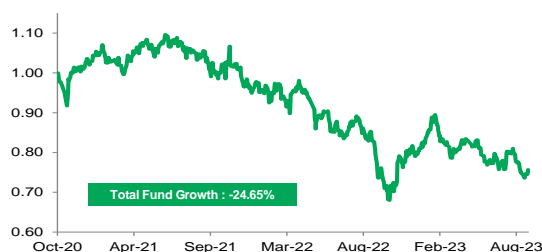
Portfolio

Equity	: 99.38%
Money Market	: 0.62%

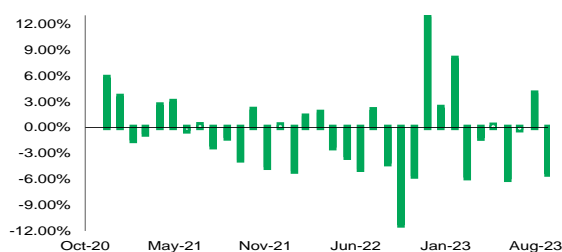
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

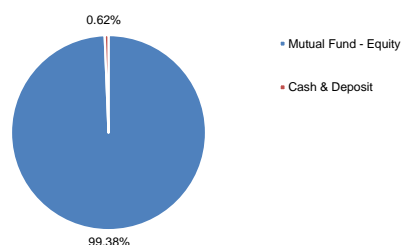


Fund Performance

	Performance in USD per (31/08/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDIREAP	-5.40%	-1.90%	-8.70%	-7.12%	-10.23%	n/a	n/a	-9.34%	-17.08%	-6.33%	n/a	n/a	n/a	n/a	n/a	n/a
BM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



*Affiliates

Investment Manager Commentary

Fed's hawkish statement which stated that further interest rate increases were still possible and high interest rates could last longer than expected overshadowed regional Asia REITs. Sentiment was weak in the midst of pessimism of China economic outlook. Jerome Powell at the Jackson Hole symposium stated that tight policy could be maintained for longer and the central bank would be careful in assessing whether to raise interest rates again. Current situation is closer to the end of the rate hike cycle than what have been over the past year. The certainty of peak in rates generally bodes well for Asia REITs as investors have higher degree of confidence over real estate value and visibility in dividends projections.

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Manulife Indonesia

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