

## MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

AUG 2023

### Investment Objective

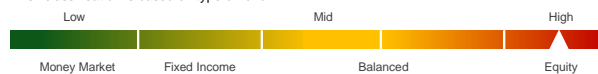
To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

### Fund Information

Inception Date	: 16 Oct 13
Inception Price	: USD 1.0000
Fund Size	: USD 1,664,302.42
Number of unit	: 2,062,149.24
Net Asset Value/Unit <sup>(4)</sup>	: USD 0.8071
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANSAMU.IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Equity	: 98.45%
Money Market	: 1.55%

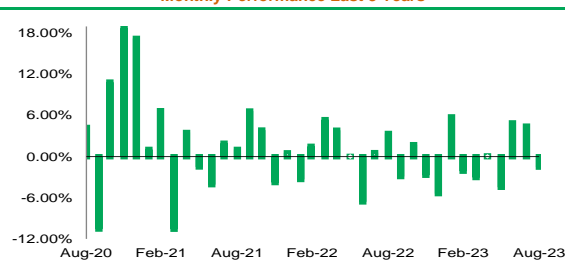
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



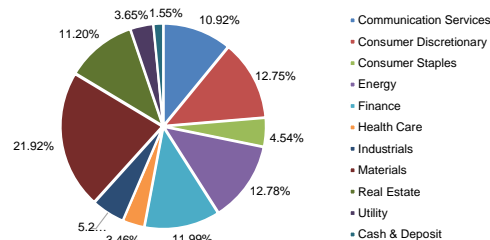
### Fund Performance

Performance in USD per (31/08/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2022	2021	2020	2019	2018	2017	2016	2015
MDESMC (in USD)	-1.53%	7.92%	0.08%	3.63%	-5.76%	12.25%	3.59%	-2.15%	MDESMC (in USD)	-5.09%	4.13%	8.35%	11.58%	-13.86%	-1.97%	11.93%	-29.79%
RM <sup>2)</sup>	-1.89%	5.33%	-3.99%	-0.98%	-8.15%	9.95%	2.53%	-3.75%	RM <sup>2)</sup>	-5.68%	3.82%	5.07%	12.31%	-15.71%	-1.67%	13.05%	-30.16%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Stock - AKR Corporindo Tbk PT	Stock - Indosat Tbk PT
Stock - Aneka Tambang Tbk	Stock - Japfa Comfeed Indonesia Tbk PT
Stock - Bank Jago Tbk PT	Stock - Jasa Marga Persero Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - BFI Finance Indonesia Tbk PT	Stock - Media Nusantara Citra Tbk PT
Stock - Bukalapak.com PT Tbk	Stock - Mitra Adiperkasa Tbk PT
Stock - Bukit Asam Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bumi Serpong Damai Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Erajaya Swasembada Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	Stock - Summarecon Agung Tbk PT
Stock - Indo Tambangraya Megah Tbk PT	Stock - XL Axiata Tbk PT
Stock - Indocement Tunggal Prakarsa Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

Indonesia mid and small capitalization stock market experienced profit taking after strong performance in a previous month. Foreign investors posted a negative outflow of USD1.3 billion in August. Indonesia strong fundamentals i.e., strong fiscal, manageable inflation and currency, stable GDP growth and healthy debt ratios, near-peak Fed Funds Rate and disappointing China recovery post economy reopening could support appetite of foreign investors to Indonesia. Indonesia equity is trading at attractive valuation, much lower than the average in the past ten years. Portfolio allocations in Industrials and communication services contributed positive attributions, meanwhile allocations in materials and financials contributed negative attributions to performance.

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