

MANULIFE DANA EKUITAS INDO - DEVELOPED

AUG 2023

Investment Objective

To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 35.12 bn
Number of unit	: 28,161,677.88
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,247.21
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %	Equity Onshore	: 80.11%
Bond	: 0 - 20 %	Equity Offshore	: 13.17%
Money Market	: 0 - 20 %	Bond	: 0.00%
		Money Market	: 6.72%

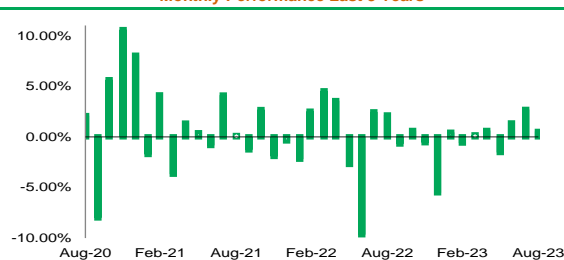
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



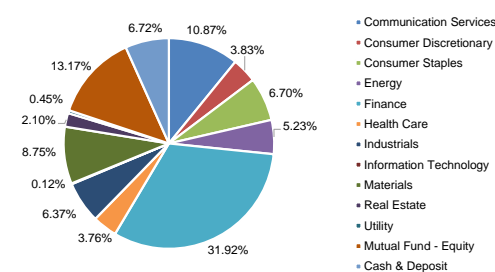
Fund Performance

Performance in IDR per (31/08/23)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDEID	0.54%	4.68%	3.92%	3.78%	-2.59%	5.10%	-0.13%	2.91%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%	n/a
BM ⁽²⁾	0.02%	5.32%	2.84%	3.15%	-0.25%	9.83%	3.76%	6.60%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%	n/a

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN	Stock - Blue Bird Tbk PT
Mutual Fund - Manulife Global Fund - American Growth	Stock - GoTo Gojek Tokopedia Tbk PT
Mutual Fund - Manulife Global Fund - European Growth	Stock - Indofood CBP Sukses Makmur Tbk PT
Mutual Fund - Manulife Global Fund - Japan Equity	Stock - Indosat Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - Adaro Minerals Indonesia Tbk PT	Stock - Mayora Indah Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Aneka Tambang Tbk	Stock - Merdeka Copper Gold Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - XL Axiata Tbk PT

*Non Affiliates



Investment Manager Commentary

Indonesia stock market was outperformed the global and Asia market, meanwhile developed market weakened. After posting positive inflows in previous months, foreign investors posted a negative outflow of USD1.3 billion in August. Indonesia strong fundamentals i.e., strong fiscal, manageable inflation and currency, stable GDP growth and healthy debt ratios, near-peak Fed Funds Rate and disappointing China recovery post economy reopening could support appetite of foreign investors to Indonesia. Indonesia equity is trading at attractive valuation, much lower than the average in the past ten years. Portfolio allocations in consumer discretionary and communication services contributed positive attributions, meanwhile allocations in IT and materials contributed negative attributions to performance.

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Manulife Indonesia

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