

MANULIFE DANA EKUITAS ASIA PASIFIK - IDR

AUG 2023

Investment Objective

To achieve long term capital growth by investing mainly in offshore instruments consist of 80% - 100% in equity securities which are sold through public offerings and / or traded at the stock exchanges in the Asia Pacific region.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 5 Dec 16
Inception Price	: IDR 13,516.00
Fund Size	: Rp 632.21 bn
Number of unit	: 37,815,624.17
Net Asset Value/Unit ⁽⁴⁾	: IDR 16,717.46
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MAAPCID IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

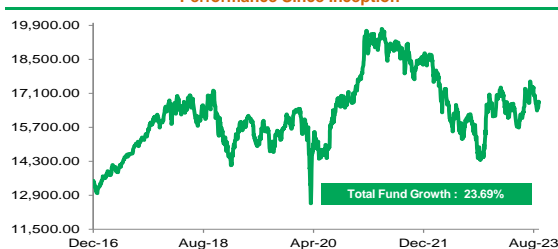
Portfolio

Equity On Shore	: 2.74%
Equity Off Shore	: 89.51%
Money Market	: 7.75%

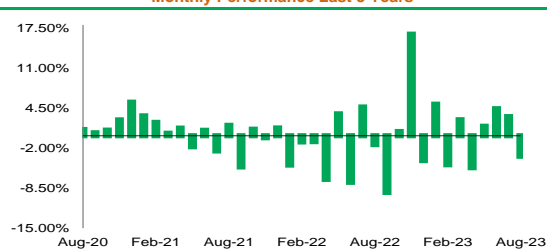
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is FTSE Sharia Asia Pacific ex Japan in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



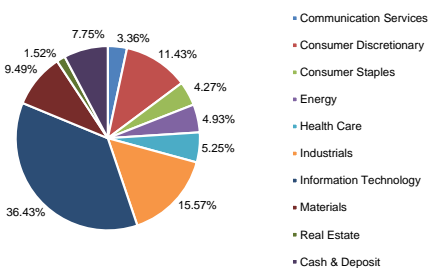
Fund Performance

Performance in IDR per (31/08/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MDEAP (IDR)	-3.33%	4.07%	2.81%	3.00%	5.30%	0.38%	-0.38%	3.20%	MDEAP (IDR)	-12.33%	2.10%	10.28%	12.84%	-9.95%	23.08%	n/a	n/a
RM ²⁾	-4.63%	2.87%	1.49%	1.27%	1.73%	2.08%	1.71%	6.61%	RM ²⁾	-13.88%	2.74%	25.88%	11.16%	-9.78%	37.77%	n/a	n/a

Top Holdings* & Sector Allocation⁽³⁾

Stock - Advantech Co Ltd	Stock - LG Chem Ltd
Stock - Alibaba Group Holding Ltd	Stock - NARI Technology Co Ltd
Stock - ALS Ltd	Stock - NongShim Co Ltd
Stock - ASE Technology Holding Co Ltd	Stock - PTT Exploration & Production PCL
Stock - ASMP T Ltd	Stock - Samsonite International SA
Stock - BHP Group Ltd	Stock - Samsung Electronics Co Ltd
Stock - Brambles Ltd	Stock - Samsung SDI Co Ltd
Stock - China Mengniu Dairy Co Ltd	Stock - SK Hynix Inc
Stock - Contemporary Amperex Technology Co Ltd	Stock - Sungrow Power Supply Co Ltd
Stock - CSL Ltd	Stock - Taiwan Semiconductor Manufacturing Co Ltd
Stock - Delta Electronics Inc	Stock - Telkom Indonesia Persero Tbk PT
Stock - Giant Manufacturing Co Ltd	Stock - Telstra Group Ltd
Stock - Goodman Group	Stock - Venture Corp Ltd
Stock - Haier Smart Home Co Ltd	Stock - Wiyynn Corp
Stock - Johnson Electric Holdings Ltd	Stock - Woodside Energy Group Ltd
Stock - Kalbe Farma Tbk PT	Stock - Zhejiang Sanhua Intelligent Controls Co Ltd

*Non Affiliates



Investment Manager Commentary

Asian stock markets recorded negative performance overshadowed by the Fed's hawkish statement which stated that further interest rate increases were still possible and high interest rates could last longer than expected. Investor pessimism about China's economy also adds to sentiment. China's trade data disappointed the market, where exports fell -14.5% YoY and imports -12.4% YoY, more than market expectations. Apart from that, China's inflation data for July contracted -0.3% YoY, while PPI contracted -4.4% YoY, indicating slowing economic conditions. Attention to China also increased after property developer Country Garden failed to pay coupon payments on its bonds, which increased pressure for distressed property sector. The monetary easing carried out by China's central bank was unable to lift market sentiment where the cuts were smaller than estimates. Portfolio allocations in the industrials consumer discretionary sectors provide positive attributions for performance, while allocations in the financials and IT sectors provide negative attributions.

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Manulife Indonesia

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