

MANULIFE DANA EKUITAS USD

AUG 2023

Investment Objective

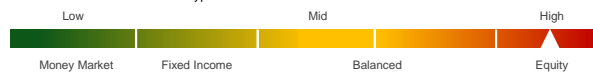
Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Fund Information

Inception Date	: 16 Oct 13
Inception Price	: USD 1.0000
Fund Size	: USD 19,736,886.28
Number of unit	: 19,249,422.92
Net Asset Value/Unit ⁽⁴⁾	: USD 1.0253
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDEKU IU
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

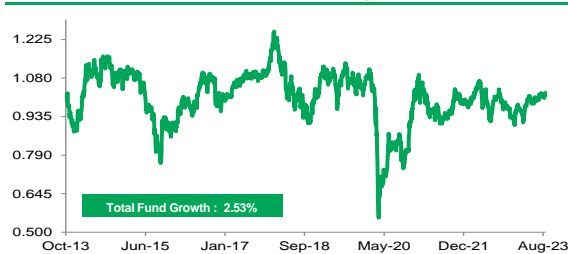
Portfolio

Equity	: 98.48%
Money Market	: 1.52%

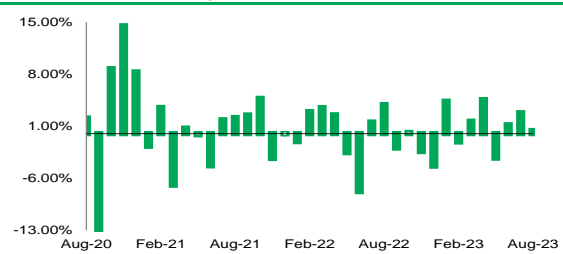
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



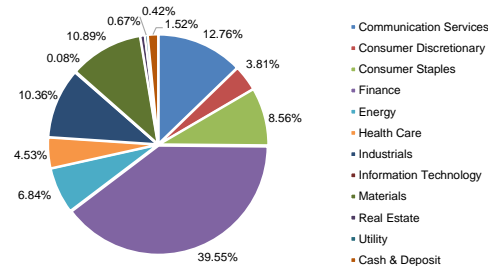
Fund Performance

Performance in USD per (31/08/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MDE (in USD)	0.42%	4.46%	7.40%	10.83%	1.58%	6.29%	0.47%	0.25%	MDE (in USD)	-6.96%	-1.63%	-7.61%	6.47%	-12.26%	14.99%	10.85%	-17.77%
BM ²⁾	-0.61%	3.26%	1.80%	3.36%	-5.57%	8.39%	2.40%	1.08%	BM ²⁾	-4.24%	8.31%	-5.92%	6.13%	-8.80%	19.57%	18.09%	-21.35%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN	Stock - Indah Kiat Pulp & Paper Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Indofood CBP Sukses Makmur Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Indofood Sukses Makmur Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Indosat Tbk PT
Stock - Aneka Tambang Tbk	Stock - Kalbe Farma Tbk PT
Stock - Astra International Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Barito Pacific Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Chandra Asri Petrochemical Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Charoen Pokphand Indonesia Tbk PT	Stock - United Tractors Tbk PT
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - Vale Indonesia Tbk PT

*Non Affiliates



Investment Manager Commentary

Indonesia stock market was outperformed the global and Asia market. After posting positive inflows in previous months, foreign investors posted a negative outflow of USD1.3 billion in August. Indonesia strong fundamentals i.e., strong fiscal, manageable inflation and currency, stable GDP growth and healthy debt ratios, near-peak Fed Funds Rate and disappointing China recovery post economy reopening could support appetite of foreign investors to Indonesia. Indonesia equity is trading at attractive valuation, much lower than the average in the past ten years. Portfolio allocations in materials and consumer discretionary contributed positive attributions, meanwhile allocations in industrials and health care contributed negative attributions to performance.

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Manulife Indonesia

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