

MANULIFE DANA EKUITAS CHINA DOLAR

AUG 2023

Investment Objective

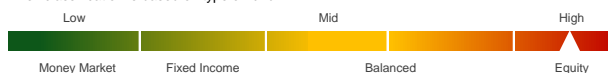
To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 778,100.05
Number of unit	: 1,535,532.33
Net Asset Value/Unit ⁽³⁾	: USD 0.5067
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MAECDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

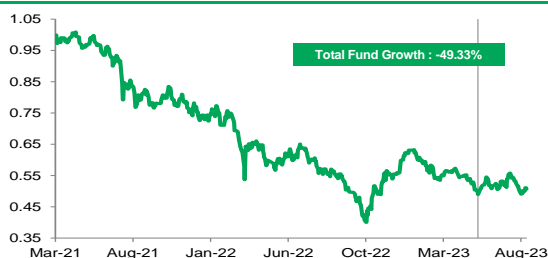
Portfolio

Equity	: 98.08%
Money Market	: 1.92%

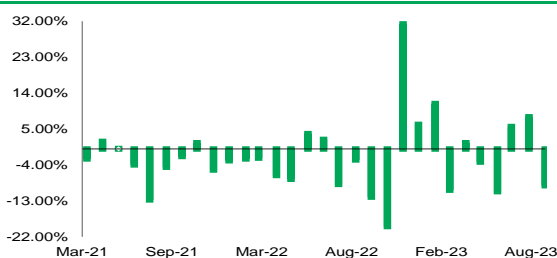
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI China All-Share.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

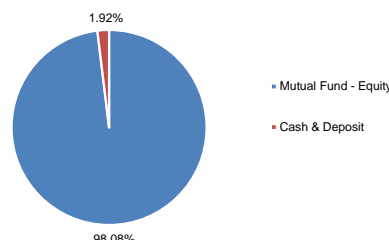


Fund Performance

Performance in USD per (31/08/23)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MADENA	-9.20%	3.61%	-9.12%	-9.23%	-10.27%	n/a	n/a	-24.28%	-23.41%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	-7.79%	0.14%	-5.03%	-2.54%	-6.16%	n/a	n/a	-16.87%	-23.53%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



*Non Affiliates

Investment Manager Commentary

China stock markets recorded negative performance overshadowed by investor pessimism about China's economy. China's trade data disappointed the market, where exports fell -14.5% YoY and imports -12.4% YoY, more than market expectations. Apart from that, China's inflation data for July contracted -0.3% YoY, while PPI contracted -4.4% YoY, indicating slowing economic conditions. Attention to China also increased after property developer Country Garden failed to pay coupon payments on its bonds, which increased pressure for distressed property sector. The monetary easing carried out by China's central bank was unable to lift market sentiment where the cuts were smaller than estimates.

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Manulife Indonesia

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