

## MANULIFE-SCHRODER DANA EKUITAS PREMIER

SEP 2022

### Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

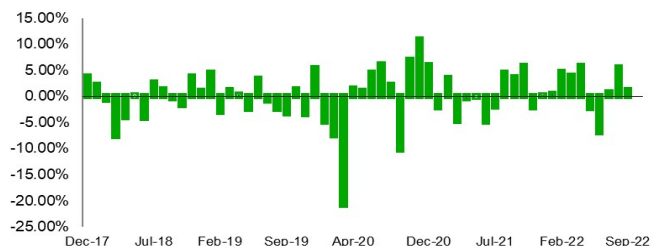
### Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 273.28 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,002.07
Bloomberg Code	: MANSDEP IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

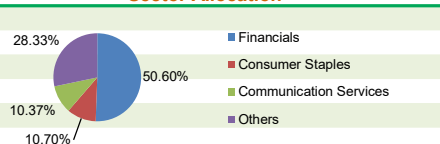
### Portfolio

Equity	: 96.43%
Money Market	: 3.57%

### Top 5 Holdings

1	Bank Central Asia	28.33%
2	Bank Rakyat Indonesia	
3	Bank Mandiri	
4	Telekomunikasi Indonesia	
5	Astra International	10.37%

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (30/09/22)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MSDEP	1.17%	7.57%	3.61%	13.21%	17.46%	2.42%	n/a
BM <sup>2)</sup>	-1.11%	1.97%	-1.13%	8.60%	13.05%	1.47%	-0.49%

Yearly Performance							
	2021	2020	2019	2018	2017	2016	2015
MSDEP	0.59%	-8.65%	0.46%	-7.62%	n/a	n/a	n/a
BM <sup>2)</sup>	-0.37%	-7.85%	3.23%	-8.95%	n/a	n/a	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

JCI declined by 1.9% in the past one month with around Rp 3tn net foreign buy. During the month, JCI recorded a new high at 7,377 supported by strong trade balance and manageable inflation. Index rally was lifted by foreign inflow that appreciated Indonesia's solid economic amid global rout. Foreign took profit and became a net seller at the last week of the month as IDR depreciated to 15,250 level against USD. Only 2 sectors booked positive monthly performance: IDXHealthcare (+4.3%) and IDXEnergy (+1.1%) as investors turned defensive and looked for proxy of higher commodity prices and stronger dollar. The worst performer was IDXTechnology (-11%) on higher interest rate environment. The government lifted the fuel price as oil price and consumption was elevated; yet allocated more subsidy budget for low income family. 8M22 state budget recorded a surplus of Rp107.4tn or +0.6% of GDP. August trade surplus recorded at USD5.76bn. BI increased rate by 50bps (higher than consensus expectation at 25bps) to 4.25% as a pre-emptive move and front loading on rising inflation and strengthening dollar. September inflation increased 5.95%YoY/+1.17%MoM. The global market plunged as countries were battling with high inflation and higher policy rate. Some central banks and the market cut the growth projection amid this tightening cycle. DXY appreciation pressured other currencies and led to correction in global stock and bond market. We remain cautiously positive on equities as the fundamental reform and recovery story remains intact. However, we expect continuing volatility in the market following global recession fears on the back of higher inflationary environment and geopolitical situation. Pressure on the IDR may also add pressure to the equity market though we think that Bank Indonesia may come in and give support when necessary.

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### Manulife Indonesia

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