

## MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

SEP 2022

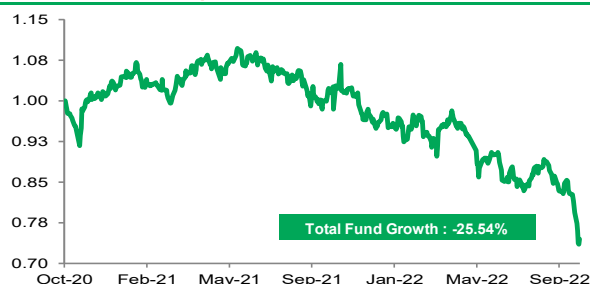
### Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

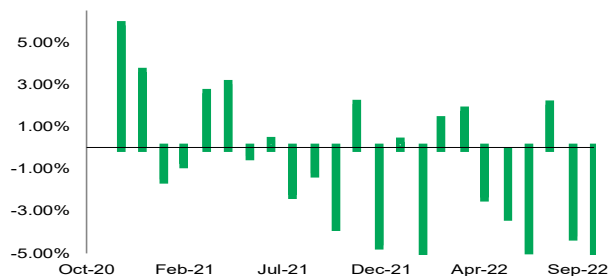
### Fund Information

Inception Date	: 12 Oct 20
Fund Size	: USD 1,610,950.65
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>2)</sup>	: USD 0.7446
Bloomberg Code	: MANREAP IJ

### Performance Since Inception

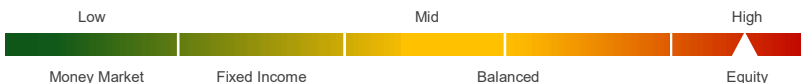


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Equity Onshore	: 0.00%
Equity Offshore	: 99.48%
Money Market	: 0.52%

### Top 5 Holdings

1	Manulife Global Fund - Asia Pacific REIT Fund
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### Fund Performance

Performance in USD per (30/09/22)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDIREAP	-11.29%	-13.29%	-22.22%	-23.90%	-25.70%	n/a	n/a	-13.92%
BM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Yearly Performance								
	2021	2020	2019	2018	2017	2016	2015	2014
MDIREAP	-6.33%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

REITs market was volatile in September. The Fed's monetary policy was a key focus after Fed Chair Jerome Powell affirms The Fed's priority is to tackle inflation even as growth is expected to run below trend. The Fed revised its terminal rate expectation to 4.6% from previous expectation 3.8% while growth forecast revised down for 2022 and 2023. This statement was not well received by the market that expected The Fed could pivot to be more dovish in 2023. Due to rising global uncertainty, Hong Kong and Australia REITs were the worst performer as investors de-risked, despite of positive news on Hong Kong's Covid quarantine relaxation for inbound tourist. While Singapore REITs were relative outperformer on prospect of improvement driven by the relaxation of Covid measure that should benefit the retail and tourism sectors. Amid global volatility, portfolio strategy is to focus on Asia REITs with strong real estate fundamentals and capital management to ride through this period.

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